

## REPUBLIKA NG PILIPINAS KAGAWARAN NG PANANALAPI

## KAWANIHAN NG INGATANG-YAMAN

(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

## **Press Release**

## **COMMITTEE FULLY AWARDS REISSUED 10-YEAR TREASURY BONDS**

**MANILA, Philippines, 2 February 2021** – The Auction Committee decided to fully award the reissued 10-year Treasury Bonds at today's auction. With a remaining term of 9 years and 5 months, the re-issued 10-year Treasury Bonds (FXTN 10-65) fetched an average rate of 3.066%, which was within market expectations. The total submitted bids amounted to P63.0 billion, twice the P30.0 billion offer. With its decision, the committee raised the full program of P30.0 billion, bringing the total outstanding volume for the series to P90.0 billion.

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