

BUREAU OF THE TREASURY

Statistical Data Analysis Division

National Government Cash Operation Report

CY 2020

(In Million Pesos)

(Version 2)

Particulars	Jan	Feb	Mar *	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Total
Revenues	<u>294,638</u>	<u>206,835</u>	<u>261,599</u>	<u>187,776</u>	<u>151,493</u>	<u>350,977</u>	<u>234,468</u>	<u>243,232</u>	<u>212,415</u>	<u>228,206</u>	<u>245,772</u>	<u>238,548</u>	<u>2,855,959</u>
Tax Revenues	<u>253,758</u>	<u>189,410</u>	<u>177,487</u>	<u>124,934</u>	<u>145,515</u>	<u>326,559</u>	<u>210,384</u>	<u>233,381</u>	<u>192,776</u>	<u>204,331</u>	<u>236,537</u>	<u>209,349</u>	<u>2,504,421</u>
BIR	194,889	142,216	131,687	90,505	114,434	282,666	158,991	187,932	140,605	152,072	191,672	163,354	1,951,023
of which:													
Documentary Stamp	474	708	67	0	3,368	0	3,710	4,366	0	0	2,234	5,590	20,517
Tax Expenditures	0	0	0	0	0	68	0	1,115	3,637	62	455	3,088	8,425
BOC	55,879	44,787	44,648	34,425	30,761	42,591	49,816	44,380	50,753	50,592	43,712	45,343	537,687
of which:													
Tax Expenditures	58	455	209	43	384	617	103	357	0	1,370	17	514	4,127
Other Offices **	2,990	2,407	1,152	4	320	1,302	1,577	1,069	1,418	1,667	1,153	652	15,711
Non-tax Revenues	<u>40,878</u>	<u>17,383</u>	<u>84,112</u>	<u>62,842</u>	<u>5,978</u>	<u>24,417</u>	<u>24,006</u>	<u>9,749</u>	<u>19,638</u>	<u>23,871</u>	<u>9,225</u>	<u>29,198</u>	<u>351,297</u>
BTr Income	28,391	5,853	76,968	58,338	2,389	11,306	7,648	2,052	8,630	6,905	2,824	8,373	219,677
Fees and Charges **	6,118	5,715	1,756	154	0	224	4,149	758	1,452	1,018	470	1,293	23,107
Privatization	103	24	0	195	0	0	0	34	5	15	5	94	475
Income from Malampaya	2,035	1,989	1,822	716	439	1,903	2,464	2,028	1,926	1,398	1,282	1,076	19,078
Other non-tax	4,231	3,802	3,566	3,439	3,150	10,984	9,745	4,877	7,625	14,535	4,644	18,362	88,960
Grants	2	42	0	0	0	1	78	102	1	4	10	1	241
Expenditures	<u>271,593</u>	<u>244,430</u>	<u>333,208</u>	<u>461,657</u>	<u>353,629</u>	<u>349,211</u>	<u>374,676</u>	<u>283,306</u>	<u>350,940</u>	<u>289,568</u>	<u>374,050</u>	<u>541,138</u>	<u>4,227,406</u>
Allotment to LGUs	54,975	67,325	65,325	96,795	62,382	62,417	67,054	64,213	66,247	67,011	63,072	67,730	804,546
Interest Payments	61,415	15,352	43,115	21,880	18,353	27,561	59,384	22,549	43,365	22,070	20,035	25,333	380,412
Tax Expenditures	532	1,163	276	43	3,752	685	3,813	5,838	3,637	1,432	2,706	9,192	33,069
Subsidy	0	10,488	11,952	34,416	29,799	42,033	17,934	4,988	7,153	6,311	22,783	42,561	230,418
Equity	0	0	0	0	474	79	232	19	561	112	10,093	1,240	12,810
Net Lending	-203	4,024	994	173	5,594	311	1	4,710	915	-328	9	5,914	22,114
NG Disbursements	154,874	146,078	211,546	308,350	233,275	216,125	226,258	180,989	229,062	192,960	255,352	389,168	2,744,037
Surplus/(-)Deficit	<u>23,045</u>	<u>-37,595</u>	<u>-71,609</u>	<u>-273,881</u>	<u>-202,136</u>	<u>1,766</u>	<u>-140,208</u>	<u>-40,074</u>	<u>-138,525</u>	<u>-61,362</u>	<u>-128,278</u>	<u>-302,590</u>	<u>-1,371,447</u>
Financing	<u>65,684</u>	<u>368,951</u>	<u>365,977</u>	<u>257,481</u>	<u>283,528</u>	<u>206,401</u>	<u>133,005</u>	<u>582,717</u>	<u>-215,550</u>	<u>658,094</u>	<u>117,285</u>	<u>-324,389</u>	<u>2,499,184</u>
External (Net)	<u>24,518</u>	<u>23,925</u>	<u>2,873</u>	<u>85,672</u>	<u>113,018</u>	<u>49,991</u>	<u>66,168</u>	<u>26,482</u>	<u>34,433</u>	<u>19,380</u>	<u>2,450</u>	<u>151,849</u>	<u>600,759</u>
External (Gross)	64,155	73,484	9,047	90,647	119,307	56,817	67,695	28,539	40,575	24,169	9,202	158,775	742,412
Less: Amortization	39,637	49,559	6,174	4,975	6,289	<u>6,826</u>	<u>1,527</u>	<u>2,057</u>	<u>6,142</u>	<u>4,789</u>	<u>6,752</u>	<u>6,926</u>	141,653
Domestic (Net)	<u>41,166</u>	<u>345,026</u>	<u>363,104</u>	<u>171,809</u>	<u>170,510</u>	<u>156,410</u>	<u>66,837</u>	<u>556,235</u>	<u>-249,983</u>	<u>638,714</u>	<u>114,835</u>	<u>-476,238</u>	<u>1,898,425</u>
Domestic (Gross)	41,166	405,762	363,104	172,100	170,510	156,410	66,837	584,374	-249,983	639,043	114,835	-465,469	1,998,689
Less: Net Amortization	0	60,736	0	291	0	0	0	28,139	0	329	0	10,769	100,264
Amortization	45,002	79,724	0	121,485	0	0	0	127,790	24,555	329	0	41,516	440,401
of which: Redemption from BSF	45,002	18,988	0	121,194	0	0	0	99,651	24,555	0	0	30,747	340,137
Change-In-Cash	<u>69,793</u>	<u>302,467</u>	<u>282,738</u>	<u>(172,902)</u>	<u>21,075</u>	<u>196,947</u>	<u>2,826</u>	<u>421,760</u>	<u>-369,019</u>	<u>580,450</u>	<u>-9,945</u>	<u>-624,488</u>	<u>701,702</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

* Adjusted fiscal balance due to reclassification of collections from the Bayanihan to Heal as One Act and net financing to include the REPO transaction with BSP amounting to P300 Billion

** No reported collections for the month of May due to the imposition of ECQ nationwide.

Source: COR(FPAD-RS)