BUREAU OF THE TREASURY

Department of Finance

Friday, 29 January 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(January 28)						1.688	-31.25
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (January 28)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6220	U		
14-day				1.6400	U		
28-day (October 7)				1.8445	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,030.61	0.969	U			1.106	-0.0
182-day	5,514.16	1.323	U			1.276	-0.0
364-day	680.33	1.542	U			1.533	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.9	.593	99.9	.583	64.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.559	102.7	.434	81.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.7	1.395	111.2	1.315	55.8
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.970	100.1	.970	96.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.8	1.629	116.4	1.552	69.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.1	1.762	164.8	1.703	73.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.4	1.850	154.0	1.796	73.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	142.0	2.072	142.7	2.009	88.6
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.0	3.706	130.6	3.586	91.5
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	131.1	2.602	131.9	2.553	114.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	117.6	2.756	118.3	2.710	113.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	114.0	2.783	114.7	2.743	111.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	114.1	2.806	114.8	2.767	111.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.696	-0.0
b.	2.5Y RTB 10-04	2,655.86	07/30/2013	3.250	08/15/2023	-	-	1.897	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.111	-0.0
d.	4.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.637	U
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.691	+0.0
f.	6.0Y RTB 15-02	4,070.00	02/21/2012	5.375	03/01/2027	-	-	2.939	-0.0
g.	8.0Y FXTN 20-15	7,417.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.848	-0.0
h.	10.5Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	3.025	U
i.	11.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.069	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.122	+0.0
k.	RTB – Others	3,682.05	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	13,619.04	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (January 28) was higher at P38,670.05M against Wednesday's P25,782.81M. Of this, P21,037.04M (54.40%) was for t-bonds, P10,407.91M (26.91%) RTBs and P7,225.10M (18.68%) for t-bills.

3. Foreign Exchange Market

The peso closed three and ½ centavos weaker at P48.110 to the dollar on Thursday (January 28) against Wednesday's P48.075. Today, it opened at a high of P48.070 slid to a low of P48.081 and an average of P48.077 with transaction volume of $115.50 million as of 10:09 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,851.84	-0.17	Peso	48.11	+0.07	D	0.90	+3.5 1/	5.07
Thailand	1,468.51	-1.98	Baht	30.01	+0.09	D	0.62	-0.3 2/	0.50
Malaysia	1,580.62	U	Ringgit	4.05	0.00	U	1.94	-1.7 2/	6.85
Indonesia	5,979.39	-2.12	Rupiah	14,107.00	+0.08	D	4.04	+1.7 2/	12.15
Singapore	2,920.30	-1.30	Sing. Dollar	1.33	+0.45	D	0.25	-0.1 2/	5.25
Taiwan	15,415.88	-1.82	Taiwan Dollar	28.04	+0.12	D	0.48	+0.1 2/	2.44
South Korea	3,069.05	-1.71	Won	1,116.53	+1.00	D	0.75	+0.5 2/	0.50
India	46,874.36	-1.13	Rupee	73.06	+0.20	D	7.68	+5.6 2/	14.05
China	3,505.18	-1.91	Yuan	6.47	-0.03	A	2.71	+0.2 2/	4.35
Hong Kong	28,550.77	-2.55	HK Dollar	7.75	+0.02	D	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,603.36	+0.99	US Dollar				+0.212	+1.4 2/	+0.228	3.25
Japan	28,197.42	-1.53	Yen	104.24	+0.48	D	-0.090	-0.9 2/	-0.070	1.48
Germany	13,665.93	+0.33	Ger. Mark****				-0.542	-0.3 2/	-0.534	0.25
Britain	6,526.15	-0.63	British Pound	0.73	+0.54	D	+0.039	+0.9 2/	+0.046	1.00
France	5,510.52	+0.93	Fr. Franc****				-0.542	+0.0 2/	-0.534	0.25
Canada	17,657.20	+1.34	Can. Dollar	1.29	+1.08	D	+0.560	+1.0 2/	+0.560	2.45
Italy	21,916.50	+1.17	Lira****				-0.542	-0.1 2/	-0.534	0.25
E M U	3,151.22	-0.21	Euro	0.83	+0.18	D	-0.542	-0.3 2/	-0.534	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 27, 2021 vs January 28, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 28, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/02/21