BUREAU OF THE TREASURY

Department of Finance

Monday, 01 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps [/b]
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(January 29)					1.688	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (January 29)					5.073	U
f. ODF			1.5000	U		
g. TDF						
7-day			1.6220	U		
14-day			1.6400	U		
28-day (October 7)			1.8445	U		
h. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps [/a]	BSP Rate (%)	BSP Change bps	Based on BVal [/b] Rate (%)	Based on BVal [/b] Change Bps
91-day	258.36	0.917	-5.2			1.191	-0.0
182-day	4,184.42	1.210	-11.3			1.257	-0.0
364-day	2,646.06	1.492	-5.0			1.530	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.535	100.0	.535	59.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.568	102.7	.442	81.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.6	1.400	111.2	1.311	54.9
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.2	.957	100.2	.957	94.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.5	1.662	116.1	1.588	71.7
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.9	1.778	164.7	1.711	72.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.0	1.882	153.5	1.839	75.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.6	2.105	142.4	2.032	88.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.5	3.672	131.1	3.549	90.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.7	2.631	131.6	2.574	113.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.7	2.807	117.4	2.765	114.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.4	2.823	114.0	2.785	111.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.3	2.852	114.0	2.812	112.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) [/b]
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.717	+0.0
b.	2.5Y RTB 10-04	1,173.89	07/30/2013	3.250	08/15/2023	-	-	1.899	+0.0
c.	3.5Y FXTN 10-59	16.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.106	-0.0
d.	4.5Y FXTN 10-60	933.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.588	-0.0
e.	5.5Y RTB 15-01	1.65	10/10/2011	6.250	10/20/2026	-	-	2.682	-0.0
f.	6.0Y RTB 15-02	15.00	02/21/2012	5.375	03/01/2027	-	-	2.873	-0.1
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.872	+0.0
h.	10.5Y FXTN 20-17	1,842.00	07/15/2011	8.000	07/19/2031	-	-	2.933	-0.1
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.037	-0.0
j.	11.0Y RTB 20-01	5.75	02/21/2012	5.875	03/01/2032	-	-	3.077	-0.0
k.	RTB – Others	4,543.99	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,040.48	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (January 29) was lower at P26,660.60M against Thursday's P38,670.05M. Of this, P13,831.48M (51.88%) was for t-bonds, P5,740.28M (21.53%) RTBs and P7,088.84M (26.59%) for t-bills.

3. Foreign Exchange Market

The peso closed three centavos stronger at P48.080 to the dollar on Friday (January 29) against Thursday's P48.110. Today, it opened at P48.060 reaching a high of P48.050 slid to a low of P48.077 and an average of P48.062 with a total volume of $787.95.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,612.62	-3.49	Peso	48.08	-0.06	A	0.86	+3.5 1/	5.07
Thailand	1,466.98	-0.10	Baht	29.91	-0.34	A	0.62	-0.3 2/	0.50
Malaysia	1,566.40	-0.90	Ringgit	4.04	-0.14	A	1.94	-1.7 2/	6.85
Indonesia	5,862.35	-1.96	Rupiah	14,004.00	-0.73	A	4.04	+1.7 2/	12.15
Singapore	2,902.52	-0.61	Sing. Dollar	1.33	-0.20	A	0.25	-0.1 2/	5.25
Taiwan	15,138.31	-1.80	Taiwan Dollar	28.02	-0.08	A	0.48	+0.1 2/	2.44
South Korea	2,976.21	-3.03	Won	1,115.98	-0.05	A	0.75	+0.5 2/	0.50
India	46,285.77	-1.26	Rupee	72.92	-0.19	A	7.68	+5.6 2/	14.05
China	3,483.07	-0.63	Yuan	6.44	-0.46	A	2.77	+0.2 2/	4.35
Hong Kong	28,283.71	-0.94	HK Dollar	7.75	0.00	U	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	29,982.62	-2.03	US Dollar				+0.202	+1.4 2/	+0.223	3.25
Japan	27,663.39	-1.89	Yen	104.93	+0.66	D	-0.095	-0.9 2/	-0.068	1.48
Germany	13,432.87	-1.71	Ger. Mark****				-0.543	-0.3 2/	-0.538	0.25
Britain	6,407.46	-1.82	British Pound	0.73	-0.18	A	+0.039	+0.9 2/	+0.044	1.00
France	5,399.21	-2.02	Fr. Franc****				-0.543	+0.0 2/	-0.538	0.25
Canada	17,337.03	-1.81	Can. Dollar	1.28	-0.22	A	+0.438	+1.0 2/	+0.560	2.45
Italy	21,572.53	-1.57	Lira****				-0.543	-0.1 2/	-0.538	0.25
E M U	3,075.34	-2.08	Euro	0.82	-0.18	A	-0.543	-0.3 2/	-0.538	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 28, 2021 vs January 29, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Januay 29, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/02/21