BUREAU OF THE TREASURY
Department of Finance
Tuesday, 02 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(Febuary 01)						1.688	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (Febuary 01)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6220	U		
14-day				1.6400	U		
28-day (October 7)				1.8445	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	301.46	0.917	-5.2			1.078	-0.0
182-day	1,248.88	1.210	-11.3			1.235	-0.0
364-day	388.41	1.492	-5.0			1.532	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.9	.591	99.9	.591	64.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.568	102.7	.443	81.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.4	1.434	111.1	1.335	57.3
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.978	100.1	.978	96.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.5	1.655	116.2	1.572	70.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	164.0	1.768	164.7	1.713	72.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	153.1	1.875	153.7	1.820	72.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.6	2.101	142.4	2.034	88.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.5	3.672	131.1	3.549	90.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.7	2.628	131.6	2.574	113.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.8	2.803	117.5	2.757	113.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.4	2.821	114.0	2.787	111.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.6	2.836	114.2	2.800	110.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	0.02	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.717	-0.0
b.	2.5Y RTB 10-04	6.57	07/30/2013	3.250	08/15/2023	-	-	1.899	-0.0
c.	3.5Y FXTN 10-59	10.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.106	-0.0
d.	4.5Y FXTN 10-60	2,484.02	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.588	+0.0
e.	5.5Y RTB 15-01	12.32	10/10/2011	6.250	10/20/2026	-	-	2.685	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.873	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.873	+0.0
h.	10.5Y FXTN 20-17	146.86	07/15/2011	8.000	07/19/2031	-	-	2.933	U
i.	11.0Y FXTN 20-18	18.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.035	-0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.075	-0.0
k.	RTB – Others	4,902.93	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,111.77	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 01) was lower at P17,631.24M against Friday's P26,660.61M. Of this, P10,770.67M (61.09%) was for t-bonds, P4,921.82M (27.92%) RTBs and P1,938.75M (11.00%) for t-bills.

3. Foreign Exchange Market

The peso closed one and ½ centavos stronger at P48.065 to the dollar on Monday (February 01) against Friday's P48.080. Today, it opened at a low of P48.070 reaching a high of P48.055 and an average of P48.058 with transaction volume of $161.50 million as of 10:04 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,814.76	+3.06	Peso	48.07	-0.03	A	0.75	+3.5 1/	5.07
Thailand	1,478.05	+0.75	Baht	29.99	+0.25	D	0.62	-0.3 2/	0.50
Malaysia	1,580.40	U	Ringgit	4.04	0.00	U	1.94	-1.7 2/	6.85
Indonesia	6,067.55	+3.50	Rupiah	14,087.00	+0.59	D	4.04	+1.7 2/	12.15
Singapore	2,896.32	-0.21	Sing. Dollar	1.33	+0.19	D	0.25	-0.1 2/	5.25
Taiwan	15,410.09	+1.80	Taiwan Dollar	28.00	-0.06	A	0.48	+0.1 2/	2.44
South Korea	3,056.53	+2.70	Won	1,118.52	+0.23	D	0.75	+0.5 2/	0.50
India	48,600.61	+5.00	Rupee	73.12	+0.27	D	7.68	+5.6 2/	14.05
China	3,505.28	+0.64	Yuan	6.47	+0.47	D	2.77	+0.2 2/	4.35
Hong Kong	28,892.86	+2.15	HK Dollar	7.75	0.00	D	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,211.91	+0.76	US Dollar				+0.202	+1.4 2/	+0.223	3.25
Japan	28,091.05	+1.55	Yen	104.90	-0.03	A	-0.095	-0.9 2/	-0.068	1.48
Germany	13,622.02	+1.41	Ger. Mark****				-0.543	-0.3 2/	-0.538	0.25
Britain	6,466.42	+0.92	British Pound	0.73	-0.20	A	+0.039	+0.9 2/	+0.044	1.00
France	5,461.68	+1.16	Fr. Franc****				-0.543	+0.0 2/	-0.538	0.25
Canada	17,692.45	+2.05	Can. Dollar	1.28	-0.20	A	+0.438	+1.0 2/	+0.560	2.45
Italy	21,825.51	+1.17	Lira****				-0.543	-0.1 2/	-0.538	0.25
E M U	3,110.91	+1.16	Euro	0.83	+0.45	D	-0.543	-0.3 2/	-0.538	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of January 29, 2021 vs February 01, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Februay 01, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/02/21