BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 02)						1.000	-68.8
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 02)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6220	U		
14-day				1.6400	U		
28-day (October 7)				1.8445	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,350.89	0.917	U			1.041	-0.0
182-day	3,064.91	1.210	U			1.242	+0.0
364-day	4,163.68	1.492	U			1.535	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.535	100.0	.535	59.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.557	102.8	.426	78.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.6	1.407	111.2	1.311	53.0
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.2	.961	100.2	.961	94.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.4	1.666	116.1	1.588	70.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.9	1.774	164.7	1.707	70.0
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.9	1.885	153.7	1.823	71.7
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.5	2.105	142.5	2.029	86.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.4	3.673	131.1	3.550	86.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.8	2.625	131.6	2.568	111.2
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.6	2.814	117.3	2.771	114.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.3	2.827	114.0	2.787	110.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.5	2.843	114.1	2.805	110.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.702	-0.0
b.	2.5Y RTB 10-04	15.80	07/30/2013	3.250	08/15/2023	-	-	1.897	-0.0
c.	3.5Y FXTN 10-59	1,154.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.118	+0.0
d.	4.5Y FXTN 10-60	4,333.17	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.584	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.677	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.852	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.875	+0.0
h.	10.5Y FXTN 20-17	62.60	07/15/2011	8.000	07/19/2031	-	-	2.932	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.069	+0.0
j.	11.0Y RTB 20-01	1.20	02/21/2012	5.875	03/01/2032	-	-	3.107	+0.0
k.	RTB – Others	4,171.81	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,394.27	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 02) was higher at P23,712.33M against Monday's P17,631.24M. Of this, P10,944.04M (46.15%) was for t-bonds, P4,188.81M (17.67%) RTBs and P8,579.48M (36.18%) for t-bills.

3. Foreign Exchange Market

The peso closed nearly one and ½ centavos stronger at P48.053 to the dollar on Tuesday (February 02) against Monday's P48.065. Today, it opened at P48.025 reaching a high of P48.020 slid to a low of P48.030 and an average of P48.024 with transaction volume of $594.30 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,867.88	+0.78	Peso	48.05	-0.02	A	0.73	+3.5 1/	5.07
Thailand	1,486.25	+0.55	Baht	29.98	-0.02	A	0.62	-0.3 2/	0.50
Malaysia	1,580.49	+0.90	Ringgit	4.04	+0.10	D	1.94	-1.7 2/	6.85
Indonesia	6,043.84	-0.39	Rupiah	14,016.00	-0.50	A	4.04	+1.7 2/	12.15
Singapore	2,917.29	+0.72	Sing. Dollar	1.33	+0.05	D	0.25	-0.1 2/	5.25
Taiwan	15,760.05	+2.27	Taiwan Dollar	27.99	-0.05	A	0.48	+0.1 2/	2.44
South Korea	3,096.81	+1.32	Won	1,115.45	-0.27	A	0.75	+0.5 2/	0.50
India	49,797.72	+2.46	Rupee	73.00	-0.16	A	7.68	+5.6 2/	14.05
China	3,533.69	+0.81	Yuan	6.46	-0.15	A	2.78	+0.2 2/	4.35
Hong Kong	29,248.70	+1.23	HK Dollar	7.75	-0.02	A	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,687.48	+1.57	US Dollar				+0.196	+1.4 2/	+0.215	3.25
Japan	28,362.17	+0.97	Yen	104.99	+0.09	D	-0.095	-0.9 2/	-0.064	1.48
Germany	13,835.16	+1.56	Ger. Mark****				-0.543	-0.3 2/	-0.533	0.25
Britain	6,516.65	+0.78	British Pound	0.73	+0.34	D	+0.041	+0.9 2/	+0.047	1.00
France	5,563.11	+1.86	Fr. Franc****				-0.543	+0.0 2/	-0.533	0.25
Canada	17,874.49	+1.03	Can. Dollar	1.28	+0.03	D	+0.438	+1.0 2/	+0.560	2.45
Italy	22,066.87	+1.11	Lira****				-0.543	-0.1 2/	-0.533	0.25
E M U	3,146.62	+1.15	Euro	0.83	+0.37	D	-0.543	-0.3 2/	-0.533	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 01, 2021 vs February 02, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Februay 02, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/03/21