BUREAU OF THE TREASURY
Department of Finance
Thursday, 04 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 03)						1.688	+68.8
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 03)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6157	-0.63		
14-day				1.6256	-1.44		
28-day (October 7)				1.8445	U		
h. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	10,612.64	0.917	U			1.036	-0.0
182-day	14,624.22	1.210	U			1.216	-0.0
364-day	5,130.39	1.492	U			1.453	-0.1

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.542	100.0	.542	59.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.558	102.8	.423	75.9
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.5	1.417	111.1	1.332	52.7
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.2	.967	100.2	.967	94.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.4	1.673	116.0	1.597	67.7
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.5	1.806	164.2	1.747	70.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.7	1.897	153.4	1.839	68.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.5	2.105	142.3	2.038	82.8
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.647	131.3	3.531	81.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.4	2.648	131.3	2.589	107.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.2	2.838	116.9	2.793	110.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	112.9	2.852	113.6	2.811	106.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.0	2.872	113.6	2.834	106.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.663	-0.0
b.	2.5Y RTB 10-04	10.28	07/30/2013	3.250	08/15/2023	-	-	1.893	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.115	-0.0
d.	4.5Y FXTN 10-60	1,436.08	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.580	-0.0
e.	5.5Y RTB 15-01	4.50	10/10/2011	6.250	10/20/2026	-	-	2.675	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.831	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.881	+0.0
h.	10.5Y FXTN 20-17	262.67	07/15/2011	8.000	07/19/2031	-	-	2.992	+0.1
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.064	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.127	+0.0
k.	RTB – Others	7,710.07	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	20,493.81	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 03) was higher at P60,284.66M against Tuesday's P23,712.33M. Of this, P22,192.56M (36.81%) was for t-bonds, P7,724.85M (12.81%) RTBs and P30,367.25M (50.37%) for t-bills.

3. Foreign Exchange Market

The peso closed three and almost ½ centavos stronger at P48.019 to the dollar on Wednesday (February 03) against Tuesday's P48.053. Today, it opened at P48.040 reaching a high of P48.030 slid to a low of P48.098 and an average of P48.065 with a total volume of $1,162.09 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,859.46	-0.12	Peso	48.02	-0.07	A	0.37	+3.5 1/	5.07
Thailand	1,481.75	-0.30	Baht	30.04	+0.20	D	0.62	-0.3 2/	0.50
Malaysia	1,582.99	+0.16	Ringgit	4.05	+0.17	D	1.94	-1.7 2/	6.85
Indonesia	6,077.75	+0.56	Rupiah	14,018.00	+0.01	D	4.03	+1.7 2/	12.15
Singapore	2,927.47	+0.35	Sing. Dollar	1.33	+0.08	D	0.25	-0.1 2/	5.25
Taiwan	15,771.32	+0.07	Taiwan Dollar	27.95	-0.14	A	0.48	+0.1 2/	2.44
South Korea	3,129.68	+1.06	Won	1,115.75	+0.03	D	0.75	+0.5 2/	0.50
India	50,255.75	+0.92	Rupee	72.97	-0.04	A	7.68	+5.6 2/	14.05
China	3,517.31	-0.46	Yuan	6.46	+0.05	D	2.78	+0.2 2/	4.35
Hong Kong	29,307.46	+0.20	HK Dollar	7.75	-0.01	A	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,722.60	+0.11	US Dollar				+0.195	+1.4 2/	+0.224	3.25
Japan	28,646.50	+1.00	Yen	105.07	+0.08	D	-0.091	-0.9 2/	-0.057	1.48
Germany	13,933.63	+0.71	Ger. Mark****				-0.558	-0.3 2/	-0.540	0.25
Britain	6,507.82	-0.14	British Pound	0.73	+0.23	D	+0.040	+0.9 2/	+0.049	1.00
France	5,563.05	+0.00	Fr. Franc****				-0.558	+0.0 2/	-0.540	0.25
Canada	17,915.91	+0.23	Can. Dollar	1.28	-0.14	A	+0.438	+1.0 2/	+0.560	2.45
Italy	22,527.90	+2.09	Lira****				-0.558	-0.1 2/	-0.540	0.25
E M U	3,158.28	+0.37	Euro	0.83	+0.12	D	-0.558	-0.3 2/	-0.540	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 02, 2021 vs February 03, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Februay 03, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ December 2020 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/05/21