BUREAU OF THE TREASURY
Department of Finance
Monday, 08 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 05)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 05)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6157	U		
14-day				1.6256	U		
h. BSP 28-day Security (February 05)				1.6124	-1.27		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	918.86	0.917	U			1.041	-0.0
182-day	3,892.47	1.210	U			1.204	-0.0
364-day	7,029.73	1.492	U			1.416	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.550	100.0	.550	59.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.553	102.9	.412	73.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.4	1.423	111.0	1.342	51.1
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.979	100.1	.979	94.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.1	1.702	115.7	1.624	67.7
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.5	1.801	164.2	1.738	66.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.7	1.900	153.3	1.847	66.6
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.4	2.115	142.2	2.042	80.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.641	131.5	3.522	80.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.2	2.658	131.1	2.600	105.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.4	2.827	117.1	2.784	106.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	112.7	2.864	113.4	2.821	104.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	112.7	2.889	113.3	2.852	105.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.702	+0.0
b.	2.5Y RTB 10-04	2,312.10	07/30/2013	3.250	08/15/2023	-	-	1.271	+0.2
c.	3.5Y FXTN 10-59	1.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.110	-0.0
d.	4.5Y FXTN 10-60	1,676.52	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.602	+0.0
e.	5.5Y RTB 15-01	4.00	10/10/2011	6.250	10/20/2026	-	-	2.692	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.816	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.913	+0.0
h.	10.5Y FXTN 20-17	591.50	07/15/2011	8.000	07/19/2031	-	-	3.045	+0.1
i.	11.0Y FXTN 20-18	0.01	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.140	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.165	+0.0
k.	RTB – Others	2,348.58	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,696.91	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (February 05) was lower at P27,471.68M against Thursday's P29,280.62M. Of this, P10,965.94M (39.92%) was for t-bonds, P4,664.68M (16.98%) RTBs and P11,841.06M (43.10%) for t-bills.

3. Foreign Exchange Market

The peso closed one centavo stronger at P48.070 to the dollar on Friday (February 05) against Thursday's P48.080. Today, it opened at P48.055 reaching a high of P48.040 slid to a low of P48.060 and an average of P48.049 with a total volume of $513.05 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,019.18	+1.67	Peso	48.07	-0.02	A	0.49	+4.2 1/	5.07
Thailand	1,496.61	+0.92	Baht	30.10	+0.13	D	0.62	-0.3 2/	0.50
Malaysia	1,578.63	-0.40	Ringgit	4.07	+0.26	D	1.94	-1.7 2/	6.85
Indonesia	6,151.73	+0.73	Rupiah	14,040.00	-0.06	A	4.03	+1.7 2/	12.15
Singapore	2,907.11	+0.05	Sing. Dollar	1.34	+0.16	D	0.25	-0.1 2/	5.25
Taiwan	15,802.40	+0.61	Taiwan Dollar	27.99	+0.10	D	0.48	+0.1 2/	2.44
South Korea	3,120.63	+1.07	Won	1,123.08	+0.44	D	0.75	+0.5 2/	0.50
India	50,731.63	+0.23	Rupee	72.91	-0.12	A	7.68	+5.6 2/	14.05
China	3,496.33	-0.16	Yuan	6.47	+0.11	D	2.78	+0.2 2/	4.35
Hong Kong	29,288.68	+0.60	HK Dollar	7.75	0.00	U	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,148.24	+0.30	US Dollar				+0.191	+1.4 2/	+0.207	3.25
Japan	28,779.19	+1.54	Yen	105.60	+0.29	D	-0.094	-0.9 2/	-0.057	1.48
Germany	14,056.72	-0.03	Ger. Mark****				-0.554	-0.3 2/	-0.539	0.25
Britain	6,489.33	-0.22	British Pound	0.73	-0.79	A	+0.048	+0.9 2/	+0.069	1.00
France	5,659.26	+0.90	Fr. Franc****				-0.554	+0.0 2/	-0.539	0.25
Canada	18,135.90	+0.52	Can. Dollar	1.28	-0.06	A	+0.438	+1.0 2/	+0.560	2.45
Italy	23,083.42	+0.80	Lira****				-0.554	-0.1 2/	-0.539	0.25
E M U	3,164.51	-0.29	Euro	0.84	+0.12	D	-0.554	-0.3 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of February 04, 2021 vs February 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Februay 05, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/09/21