BUREAU OF THE TREASURY
Department of Finance
Tuesday, 09 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 08)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 08)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6157	U		
14-day				1.6256	U		
h. BSP 28-day Security (February 05)				1.6124	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	708.02	0.846	-7.1			1.043	+0.0
182-day	166.40	1.094	-11.6			1.179	-0.0
364-day	435.26	1.446	-4.6			1.428	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	99.8	.605	99.8	.605	65.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.9	.558	102.8	.418	74.3
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.4	1.421	111.0	1.344	51.5
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	99.9	.999	99.9	.999	96.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.3	1.683	115.9	1.608	66.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.7	1.784	164.4	1.727	65.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.8	1.888	153.4	1.836	65.9
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.5	2.103	142.3	2.038	80.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.641	131.5	3.522	80.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.4	2.646	131.2	2.593	105.3
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.5	2.817	117.2	2.774	105.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	112.9	2.850	113.5	2.811	103.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	112.9	2.874	113.6	2.837	104.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	100.00	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.702	-0.0
b.	2.5Y RTB 10-04	21.40	07/30/2013	3.250	08/15/2023	-	-	2.071	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.110	-0.0
d.	4.5Y FXTN 10-60	152.55	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.602	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.692	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.814	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.913	+0.0
h.	10.5Y FXTN 20-17	1.10	07/15/2011	8.000	07/19/2031	-	-	3.045	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.141	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.165	+0.0
k.	RTB – Others	2,398.41	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	3,120.10	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 08) was lower at P7,103.24M against Friday's P27,471.68M. Of this, P3,373.75M (47.50%) was for t-bonds, P2,419.81M (34.07%) RTBs and P1,309.68M (18.44%) for t-bills.

3. Foreign Exchange Market

The peso closed more than two centavos stronger at P48.046 to the dollar on Monday (February 08) against Friday's P48.070. Today, it opened at a low of P48.060 reaching a high of P48.041 and an average of P48.048 with transaction volume of $43.00 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,024.48	+0.08	Peso	48.05	-0.05	A	0.55	+4.2 1/	5.07
Thailand	1,516.43	+1.32	Baht	29.99	-0.36	A	0.62	-0.3 2/	0.50
Malaysia	1,573.33	-0.34	Ringgit	4.07	-0.10	A	1.94	-1.7 2/	6.85
Indonesia	6,208.87	+0.93	Rupiah	14,034.00	-0.04	A	4.04	+1.7 2/	12.15
Singapore	2,931.40	+0.84	Sing. Dollar	1.34	-0.18	A	0.25	-0.1 2/	5.25
Taiwan	15,802.40	U	Taiwan Dollar	27.99	+0.01	D	0.48	+0.1 2/	2.44
South Korea	3,091.24	-0.94	Won	1,120.87	-0.20	A	0.75	+0.5 2/	0.50
India	51,348.77	+1.22	Rupee	72.95	+0.06	D	7.68	+5.6 2/	14.05
China	3,532.45	+1.03	Yuan	6.45	-0.24	A	2.79	+0.2 2/	4.35
Hong Kong	29,319.47	+0.11	HK Dollar	7.75	-0.01	A	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,385.76	+0.76	US Dollar				+0.191	+1.4 2/	+0.207	3.25
Japan	29,388.50	+2.12	Yen	105.63	+0.03	D	-0.094	-0.9 2/	-0.057	1.48
Germany	14,059.91	+0.02	Ger. Mark****				-0.554	-0.3 2/	-0.539	0.25
Britain	6,523.53	+0.53	British Pound	0.73	-0.05	A	+0.048	+0.9 2/	+0.069	1.00
France	5,686.03	+0.47	Fr. Franc****				-0.554	+0.0 2/	-0.539	0.25
Canada	18,330.26	+1.07	Can. Dollar	1.28	-0.16	A	+0.438	+1.0 2/	+0.560	2.45
Italy	23,425.92	+1.48	Lira****				-0.554	-0.1 2/	-0.539	0.25
E M U	3,171.87	+0.23	Euro	0.83	-0.48	A	-0.554	-0.3 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 05, 2021 vs February 08, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for Februay 08, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/09/21