BUREAU OF THE TREASURY
Department of Finance
Wednesday, 10 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 09)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 09)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6157	U		
14-day				1.6256	U		
h. BSP 28-day Security (February 05)				1.6124	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	610.82	0.846	U			0.988	-0.1
182-day	3,396.63	1.094	U			1.175	-0.0
364-day	559.65	1.446	U			1.434	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	3 YRS	Y6,200	100.0	.549	100.0	.549	59.3
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.552	102.8	.416	74.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.6	1.395	111.2	1.315	49.5
d.	JPY .990 due 08/15/28	08/15/18	8 YRS	Y40,800	100.1	.981	100.1	.981	95.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.4	1.670	116.0	1.593	65.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.7	1.781	164.5	1.714	65.2
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.8	1.889	153.4	1.835	66.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.6	2.098	142.4	2.026	79.7
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.631	131.5	3.519	79.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	130.6	2.637	131.4	2.580	104.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	116.6	2.812	117.3	2.768	105.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	113.0	2.845	113.7	2.802	103.8
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	113.0	2.870	113.6	2.833	104.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.697	-0.0
b.	2.5Y RTB 10-04	7.35	07/30/2013	3.250	08/15/2023	-	-	2.070	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.109	-0.0
d.	4.5Y FXTN 10-60	2,175.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.625	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.727	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.839	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.922	+0.0
h.	10.5Y FXTN 20-17	53.00	07/15/2011	8.000	07/19/2031	-	-	3.044	-0.0
i.	11.0Y FXTN 20-18	6.80	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.142	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.166	+0.0
k.	RTB – Others	8,855.31	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,020.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 09) was higher at P20,697.75M against Monday's P7,103.24M. Of this, P7,267.99M (35.11%) was for t-bonds, P8,862.66M (42.82%) RTBs and P4,567.10M (22.07%) for t-bills.

3. Foreign Exchange Market

The peso closed less than ½ centavo weaker at P48.049 to the dollar on Tuesday (February 09) against Monday's P48.046. Today, it opened at P48.040 reaching a high of P48.037 slid to a low of P48.045 and an average of P48.041 with transaction volume of $115.30 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,065.55	+0.58	Peso	48.05	+0.01	D	0.78	+4.2 1/	5.07
Thailand	1,518.27	+0.12	Baht	29.94	-0.17	A	0.62	-0.3 2/	0.50
Malaysia	1,586.13	+0.81	Ringgit	4.05	-0.32	A	1.94	-1.7 2/	6.85
Indonesia	6,181.67	-0.44	Rupiah	13,960.00	-0.53	A	4.04	+1.7 2/	12.15
Singapore	2,935.27	+0.13	Sing. Dollar	1.33	-0.61	A	0.25	-0.1 2/	5.25
Taiwan	15,802.40	U	Taiwan Dollar	28.00	+0.03	D	0.48	+0.1 2/	2.44
South Korea	3,084.67	-0.21	Won	1,112.48	-0.75	A	0.75	+0.5 2/	0.50
India	51,329.08	+0.04	Rupee	72.89	-0.07	A	7.68	+5.6 2/	14.05
China	3,603.49	+2.01	Yuan	6.44	-0.31	A	2.81	+0.2 2/	4.35
Hong Kong	29,476.19	+0.53	HK Dollar	7.75	-0.01	A	0.24	-0.2 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,375.83	-0.03	US Dollar				+0.195	+1.4 2/	+0.208	3.25
Japan	29,505.93	+0.40	Yen	104.66	-0.92	A	-0.091	-0.9 2/	-0.059	1.48
Germany	14,011.80	-0.34	Ger. Mark****				-0.538	-0.3 2/	-0.539	0.25
Britain	6,531.56	+0.12	British Pound	0.73	-0.55	A	+0.048	+0.9 2/	+0.069	1.00
France	5,691.54	+0.10	Fr. Franc****				-0.538	+0.0 2/	-0.539	0.25
Canada	18,408.62	+0.43	Can. Dollar	1.27	-0.36	A	+0.438	+1.0 2/	+0.560	2.45
Italy	23,300.49	-0.54	Lira****				-0.538	-0.1 2/	-0.539	0.25
E M U	3,174.50	+0.08	Euro	0.83	-0.59	A	-0.538	-0.3 2/	-0.539	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 08, 2021 vs February 09, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 09, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ December 2020

Original Signed:

Chief, FMMAD

fmmad // 02/10/21