BUREAU OF THE TREASURY
Department of Finance
Tuesday, 16 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 15)						2.000	+37.5
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 15)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6154	U		
14-day				1.6264	U		
h. BSP 28-day Security (February 05)				1.6124	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	5,900.03	0.845	-0.1			0.852	-0.1
182-day	298.02	1.046	-4.8			1.071	-0.1
364-day	6,836.57	1.416	-3.0			1.433	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	99.8	.608	99.8	.608	65.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.543	102.8	.421	71.3
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.3	1.445	110.8	1.369	49.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.8	1.014	99.8	1.014	96.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.1	1.695	115.7	1.621	63.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.3	1.812	163.9	1.761	64.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.5	1.905	153.1	1.860	63.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.0	2.145	141.8	2.077	77.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.638	131.5	3.518	74.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	129.4	2.709	130.2	2.660	104.8
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	115.6	2.876	116.3	2.831	102.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	111.9	2.911	112.6	2.869	101.0
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	111.9	2.936	112.6	2.896	102.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.747	-0.0
b.	2.5Y RTB 10-04	5.01	07/30/2013	3.250	08/15/2023	-	-	2.077	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.094	-0.0
d.	4.5Y FXTN 10-60	1,495.78	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.659	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.765	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.847	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.958	-0.0
h.	10.5Y FXTN 20-17	323.53	07/15/2011	8.000	07/19/2031	-	-	3.116	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.225	+0.0
j.	11.0Y RTB 20-01	5.00	02/21/2012	5.875	03/01/2032	-	-	3.268	+0.0
k.	RTB – Others	1,087.21	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,526.01	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (February 15) was higher at P20,477.16M against Thursday's (February 11) P10,230.69M. Of this, P6,345.32M (30.99%) was for t-bonds, P1,097.22M (5.36%) RTBs and P13,034.62M (63.65%) for t-bills.

3. Foreign Exchange Market

The peso closed 11 and ½ centavos stronger at P47.930 to the dollar on Monday (February 15) against Thursday's (February 11) P48.045. Today, it opened at a low of P47.950 reaching a high of P47.935 and an average of P47.941 with transaction volume of $93.20 million as of 10:10 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,959.21	-0.45	Peso	47.93	-0.24	A	0.42	+4.2 1/	5.07
Thailand	1,522.72	+0.95	Baht	29.89	+0.06	D	0.62	-0.3 2/	0.50
Malaysia	1,608.07	+0.54	Ringgit	4.03	-0.15	A	1.94	-1.4 2/	6.85
Indonesia	6,270.32	+0.77	Rupiah	13,891.00	-0.74	A	4.04	+1.6 2/	12.06
Singapore	2,931.52	+0.21	Sing. Dollar	1.32	-0.17	A	0.25	+0.0 2/	5.25
Taiwan	15,802.40	U	Taiwan Dollar	28.00	0.00	U	0.48	-0.2 2/	2.44
South Korea	3,147.00	+1.50	Won	1,102.41	-0.12	A	0.74	+0.6 2/	0.50
India	52,154.13	+1.21	Rupee	72.63	-0.29	A	7.68	+5.6 2/	14.05
China	3,655.09	U	Yuan	6.46	0.00	U	2.81	+0.3 2/	4.35
Hong Kong	30,173.57	U	HK Dollar	7.75	0.00	U	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,458.40	+0.09	US Dollar				+0.194	+1.4 2/	+0.201	3.25
Japan	30,084.15	+1.76	Yen	105.36	+0.61	D	-0.086	-1.2 2/	-0.051	1.48
Germany	14,109.48	+0.49	Ger. Mark****				-0.550	+1.0 2/	-0.543	0.25
Britain	6,756.11	+3.48	British Pound	0.72	-0.60	A	+0.053	+1.2 2/	+0.070	1.00
France	5,786.25	+2.05	Fr. Franc****				-0.550	+0.6 2/	-0.543	0.25
Canada	18,460.21	+0.37	Can. Dollar	1.27	-0.14	A	+0.438	+0.7 2/	+0.560	2.45
Italy	23,604.31	+1.27	Lira****				-0.550	-0.1 2/	-0.543	0.25
E M U	3,247.40	+1.95	Euro	0.82	-0.08	A	-0.550	-0.9 2/	-0.543	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 11, 2021 vs February 15, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 15, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 02/16/21