BUREAU OF THE TREASURY
Department of Finance
Wednesday, 17 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 16)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 16)						5.073	U
f. ODF				1.5000	U		
g. TDF							
7-day				1.6154	U		
14-day				1.6264	U		
h. BSP 28-day Security (February 16)				1.6402	+2.78		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	7,879.89	0.845	U			0.828	-0.0
182-day	3,123.70	1.046	U			1.060	-0.0
364-day	6,688.48	1.416	U			1.423	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	99.8	.608	99.8	.608	64.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.551	102.7	.429	69.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	110.2	1.457	110.7	1.379	42.2
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.8	1.021	99.8	1.021	96.1
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	115.0	1.713	115.6	1.640	56.6
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	163.3	1.811	163.9	1.755	55.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.5	1.906	153.0	1.860	54.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	141.0	2.143	141.7	2.083	70.0
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.637	131.5	3.517	74.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	129.4	2.708	130.1	2.663	96.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	115.4	2.889	116.1	2.843	95.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	111.7	2.925	112.2	2.890	95.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	111.5	2.957	112.1	2.922	96.6

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.742	-0.0
b.	2.5Y RTB 10-04	98.10	07/30/2013	3.250	08/15/2023	-	-	2.076	-0.0
c.	3.5Y FXTN 10-59	10.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.101	+0.0
d.	4.5Y FXTN 10-60	3,238.25	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.685	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	2.797	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.877	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	2.991	+0.0
h.	10.5Y FXTN 20-17	446.68	07/15/2011	8.000	07/19/2031	-	-	2.797	-0.3
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.234	+0.0
j.	11.0Y RTB 20-01	0.40	02/21/2012	5.875	03/01/2032	-	-	3.267	-0.0
k.	RTB – Others	2,368.53	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,718.55	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (February 16) was higher at P30,572.88M against Monday's P20,477.16M. Of this, P10,413.78M (34.06%) was for t-bonds, P2,467.03M (8.07%) RTBs and P17,692.07M (57.87%) for t-bills.

3. Foreign Exchange Market

The peso closed 32 centavos weaker at P48.250 to the dollar on Tuesday (February 16) against Monday's P47.930. Today, it opened at a high of P48.300 slid to a low of P48.470 and an average of P48.407 with transaction volume of $324.50 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	7,044.06	+1.22	Peso	48.25	+0.67	D	0.42	+4.2 1/	5.07
Thailand	1,523.11	+0.03	Baht	29.88	-0.02	A	0.62	-0.3 2/	0.50
Malaysia	1,606.11	-0.12	Ringgit	4.03	-0.16	A	1.94	-1.4 2/	6.85
Indonesia	6,292.40	+0.35	Rupiah	13,934.00	+0.31	D	4.04	+1.6 2/	12.06
Singapore	2,935.34	+0.13	Sing. Dollar	1.32	+0.02	D	0.25	+0.0 2/	5.25
Taiwan	15,802.40	U	Taiwan Dollar	28.00	0.00	U	0.48	-0.2 2/	2.44
South Korea	3,163.25	+0.52	Won	1,101.78	-0.06	A	0.74	+0.6 2/	0.50
India	52,104.17	-0.10	Rupee	72.71	+0.11	D	7.68	+5.6 2/	14.05
China	3,655.09	U	Yuan	6.46	0.00	U	2.81	+0.3 2/	4.35
Hong Kong	30,746.66	+1.90	HK Dollar	7.75	0.00	U	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,522.75	+0.20	US Dollar				+0.191	+1.4 2/	+0.205	3.25
Japan	30,467.75	+1.28	Yen	105.25	-0.10	A	-0.085	-1.2 2/	-0.051	1.48
Germany	14,064.60	-0.32	Ger. Mark****				-0.551	+1.0 2/	-0.540	0.25
Britain	6,748.86	-0.11	British Pound	0.72	-0.21	A	+0.052	+1.2 2/	+0.070	1.00
France	5,786.53	+0.00	Fr. Franc****				-0.551	+0.6 2/	-0.540	0.25
Canada	18,492.72	+0.18	Can. Dollar	1.26	-0.22	A	+0.438	+0.7 2/	+0.560	2.45
Italy	23,440.81	-0.69	Lira****				-0.551	-0.1 2/	-0.540	0.25
E M U	3,242.19	-0.16	Euro	0.82	-0.25	A	-0.551	-0.9 2/	-0.540	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 15, 2021 vs February 16, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 16, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 02/19/21