BUREAU OF THE TREASURY
Department of Finance
Thursday, 18 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 17)						1.625	-37.5
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 17)							
7-day				1.6310	+1.56		
14-day				1.6443	+1.79		
h. BSP 28-day Security (February 16)				1.6402	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	7,307.66	0.845	U			0.824	-0.0
182-day	7,171.70	1.046	U			1.046	-0.0
364-day	4,005.03	1.416	U			1.427	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.0	.558	100.0	.558	59.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.546	102.7	.431	68.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	109.5	1.550	110.1	1.471	53.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.8	1.016	99.8	1.016	95.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	114.6	1.756	115.1	1.693	64.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	162.9	1.842	163.7	1.769	59.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.1	1.935	152.8	1.876	59.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	140.5	2.179	141.4	2.105	75.3
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.636	131.5	3.516	73.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	129.1	2.733	129.9	2.679	101.4
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	114.5	2.945	115.3	2.894	104.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	110.9	2.971	111.6	2.932	101.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	110.7	3.007	111.4	2.968	103.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	50.59	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.797	+0.1
b.	2.5Y RTB 10-04	70.44	07/30/2013	3.250	08/15/2023	-	-	2.177	+0.1
c.	3.5Y FXTN 10-59	1.83	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.217	+0.1
d.	4.5Y FXTN 10-60	565.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.720	+0.0
e.	5.5Y RTB 15-01	654.30	10/10/2011	6.250	10/20/2026	-	-	2.900	+0.1
f.	6.0Y RTB 15-02	0.20	02/21/2012	5.375	03/01/2027	-	-	2.982	+0.1
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.116	+0.1
h.	10.5Y FXTN 20-17	200.74	07/15/2011	8.000	07/19/2031	-	-	3.215	+0.4
i.	11.0Y FXTN 20-18	8.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.299	+0.1
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	3.266	-0.0
k.	RTB – Others	2,333.98	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,304.93	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (February 17) was lower at P27,674.50M against Tuesday's P30,572.88M. Of this, P6,131.19M (22.15%) was for t-bonds, P3,058.92M (11.05%) RTBs and P18,484.39M (66.79%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos weaker at P48.380 to the dollar on Wednesday (February 17) against Tuesday's P48.250. Today, it opened at P48.350 reaching a high of P48.320 slid to a low of P48.500 and an average of P48.405 with a total volume of $1,385.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,966.43	-1.10	Peso	48.38	+0.27	D	0.28	+4.2 1/	5.07
Thailand	1,514.91	-0.54	Baht	29.99	+0.35	D	0.63	-0.3 2/	0.50
Malaysia	1,595.29	-0.68	Ringgit	4.04	+0.24	D	1.94	-1.4 2/	6.85
Indonesia	6,227.73	-1.03	Rupiah	14,080.00	+1.05	D	4.04	+1.6 2/	12.06
Singapore	2,920.43	-0.51	Sing. Dollar	1.33	+0.40	D	0.25	+0.0 2/	5.25
Taiwan	16,362.29	+3.54	Taiwan Dollar	28.00	0.00	U	0.48	-0.2 2/	2.44
South Korea	3,133.73	-0.93	Won	1,107.23	+0.49	D	0.74	+0.6 2/	0.50
India	51,703.83	-0.77	Rupee	72.75	+0.05	D	7.68	+5.6 2/	14.05
China	3,655.09	U	Yuan	6.46	0.00	U	2.81	+0.3 2/	4.35
Hong Kong	31,084.94	-1.10	HK Dollar	7.75	0.00	U	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,613.02	+0.29	US Dollar				+0.181	+1.4 2/	+0.198	3.25
Japan	30,292.19	-0.58	Yen	105.98	+0.69	D	-0.081	-1.2 2/	-0.049	1.48
Germany	13,909.27	-1.10	Ger. Mark****				-0.548	+1.0 2/	-0.537	0.25
Britain	6,710.90	-0.56	British Pound	0.72	+0.47	D	+0.056	+1.2 2/	+0.076	1.00
France	5,765.84	-0.36	Fr. Franc****				-0.548	+0.6 2/	-0.537	0.25
Canada	18,374.78	-0.64	Can. Dollar	1.27	+0.53	D	+0.438	+0.7 2/	+0.560	2.45
Italy	23,178.56	-1.12	Lira****				-0.548	-0.1 2/	-0.537	0.25
E M U	3,227.95	-0.44	Euro	0.83	+0.79	D	-0.548	-0.9 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 16, 2021 vs February 17, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 17, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 02/19/21