BUREAU OF THE TREASURY
Department of Finance
Friday, 19 February 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(February 18)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (February 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 17)							
7-day				1.6310	U		
14-day				1.6443	U		
h. BSP 28-day Security (February 16)				1.6402	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,656.61	0.845	U			0.834	+0.0
182-day	3,660.57	1.046	U			1.041	-0.0
364-day	1,896.99	1.416	U			1.433	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	99.8	.616	99.8	.616	64.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	102.0	.550	102.7	.435	69.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	109.7	1.524	110.3	1.441	51.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.7	1.036	99.7	1.036	96.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	114.5	1.771	115.2	1.691	64.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	162.8	1.849	163.4	1.790	62.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	152.2	1.930	152.8	1.878	60.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	140.3	2.194	141.0	2.133	78.8
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.636	131.5	3.516	73.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	128.6	2.762	129.5	2.705	104.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	114.2	2.963	115.0	2.911	106.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	110.5	3.001	111.1	2.963	105.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	110.5	3.020	111.1	2.980	105.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.797	-0.0
b.	2.5Y RTB 10-04	232.00	07/30/2013	3.250	08/15/2023	-	-	2.177	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.221	+0.0
d.	4.5Y FXTN 10-60	2,803.74	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.720	-0.0
e.	5.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	2.900	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	2.980	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.115	-0.0
h.	10.5Y FXTN 20-17	136.20	07/15/2011	8.000	07/19/2031	-	-	3.215	-0.0
i.	11.0Y FXTN 20-18	1.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.294	-0.0
j.	11.0Y RTB 20-01	5.97	02/21/2012	5.875	03/01/2032	-	-	3.266	-0.0
k.	RTB – Others	5,660.77	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,274.59	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (February 18) was lower at P22,329.44M against Wednesday's P27,674.49M. Of this, P9,215.53M (41.27%) was for t-bonds, P5,899.74M (26.42%) RTBs and P7,214.17M (32.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 12 centavos weaker at P48.500 to the dollar on Thursday (February 18) against Wednesday's P48.380. Today, it opened at P48.430 reaching a high of P48.390 slid to a low of P48.460 and an average of P48.423 with transaction volume of $288.22 million as of 10:08 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,849.64	-1.68	Peso	48.50	+0.25	D	0.52	+4.2 1/	5.07
Thailand	1,511.03	-0.26	Baht	30.02	+0.10	D	0.63	-0.3 2/	0.50
Malaysia	1,575.84	-1.22	Ringgit	4.04	+0.10	D	1.94	-1.4 2/	6.85
Indonesia	6,200.31	-0.44	Rupiah	14,076.00	-0.03	A	4.04	+1.6 2/	12.06
Singapore	2,908.85	-0.40	Sing. Dollar	1.33	-0.07	A	0.25	+0.0 2/	5.25
Taiwan	16,424.51	+0.38	Taiwan Dollar	27.96	-0.16	A	0.48	-0.2 2/	2.44
South Korea	3,086.66	-1.50	Won	1,106.40	-0.07	A	0.74	+0.6 2/	0.50
India	51,324.69	-0.73	Rupee	72.60	-0.20	A	7.68	+5.6 2/	14.05
China	3,675.36	+0.55	Yuan	6.47	+0.18	D	2.82	+0.3 2/	4.35
Hong Kong	30,595.27	-1.58	HK Dollar	7.75	0.00	U	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,493.34	-0.38	US Dollar				+0.181	+1.4 2/	+0.198	3.25
Japan	30,236.09	-0.19	Yen	105.73	-0.24	A	-0.081	-1.2 2/	-0.049	1.48
Germany	13,886.93	-0.16	Ger. Mark****				-0.548	+1.0 2/	-0.537	0.25
Britain	6,617.15	-1.40	British Pound	0.72	-0.42	A	+0.056	+1.2 2/	+0.076	1.00
France	5,728.33	-0.65	Fr. Franc****				-0.548	+0.6 2/	-0.537	0.25
Canada	18,274.07	-0.55	Can. Dollar	1.27	-0.05	A	+0.438	+0.7 2/	+0.560	2.45
Italy	22,921.83	-1.11	Lira****				-0.548	-0.1 2/	-0.537	0.25
E M U	3,202.81	-0.78	Euro	0.83	+0.02	D	-0.548	-0.9 2/	-0.537	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 17, 2021 vs February 18, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for February 18, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 02/19/21