



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

MEMORANDUM

TO : RETAIL TREASURY BONDS 25 DUE 2024 SELLING AGENTS

DATE : 08 February 2021

SUBJECT : BOND EXCHANGE - LETTER OF INSTRUCTION

In line with the Retail Treasury Bonds 25 Notice of Offering dated 5 February 2021, the Bureau of the Treasury, via the Selling Agents, will be accepting Letters of Instruction ("LOI") submitted by Bondholders of the following Eligible Bonds via e-mail:

ISIN	Series Name	Interest Rate	Maturity
PIBD0721C574	FXTN 07-57	3.500%	20 March 2021
PIBD1021D531	FXTN 10-53	6.500%	28 April 2021
PIID0321F092	RTB 03-09	4.875%	13 June 2021
PIID1021J039	RTB 10-03	5.750%	20 October 2021
PIBD1021K551	FXTN 10-55	5.750%	24 November 2021

The LOI may be a scanned copy of the original or a copy that is affixed with an electronic signature. Further, such LOIs may be accepted without need for the Bondholder to present a manually signed physical copy, provided that the accepting Selling Agent can reasonably ascertain the authenticity of the instruction and the identity of the tendering Bondholder.

Please be guided accordingly.

ROSALIA V. DE LEON
Treasurer of the Philippines