



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

Bureau of the Treasury offers 25th Tranche of Retail Treasury Bonds with Exchange Offer

MANILA, Philippines, February 9, 2021 – The Bureau of the Treasury (BTr) successfully awarded Php 221.2 billion worth of three-year Retail Treasury Bonds (RTBs) at a coupon of 2.375% per annum. The auction attracted total tenders of Php 284.2 billion, more than nine times higher than the initial P30.0 billion offer. With the theme “Kasama mo sa Kinabukasan”, the issuance also marks the 25th tranche of RTBs (“RTB 25”).

Since its inception in 2001, RTBs have formed an integral part of the National Government’s financing program designed to make government securities accessible to small and first time investors. To promote financial inclusion the RTBs have been made more convenient through the introduction of online investment facilities through the BTR’s online ordering facility, the Bonds.PH app and the Overseas Filipino Bank Mobile Banking Application. This has allowed the general public to easily place their money in a low-risk, high-yield investment while taking part in nation-building.

“Since its maiden offering, the RTB has indeed proven to be a reliable fundraising exercise that help complete the funding needs of the National Government and at the same time, provide ordinary Filipinos a sound and accessible investment vehicle to grow their savings,” said National Treasurer Rosalia V. De Leon.

“Investing through RTBs is one way wherein the general public can support the government in its continued fight against the pandemic. It is an example of how every single Filipino can contribute to nation building and economic resiliency. I believe our nation has always benefited from the collaborative nature of each Filipino and I believe this issuance can further highlight this strength,” she added.

Proceeds from the issuance will help the country respond to the challenges posed by the pandemic and will support various programs for economic resiliency and recovery. RTB 25 aims to build on the success of RTB 24 when a record volume of Php 516 billion was raised last August 2020, which supported the economy at the height of the pandemic.

For as low as Php 5,000, the investing public may invest in RTB 25 throughout the offer period which will run from February 9 to March 4, 2021 (or earlier date as may be determined by the BTr).

The Development Bank of the Philippines and Land Bank of the Philippines are the Joint Lead Issue Managers for the 25th RTB offering. They are joined by BDO Capital & Investment Corporation, BPI Capital Corporation, China Bank Capital Corporation, First Metro Investment Corporation, PNB Capital and Investment Corporation, RCBC Capital Corporation, SB Capital Investment Corporation, and Union Bank of the Philippines as Joint Issue Managers. Similar to previous issuances, the BTr will be conducting virtual roadshows as scheduled and for interested parties who may inquire with their respective bank of account:

Roadshow	Date	Time
National Capital Region	9 February 2021	3:00 pm
Luzon	10 February 2021	3:00 pm
Visayas	11 February 2021	3:00 pm
Mindanao	15 February 2021	3:00 pm

Those who wish to participate in any of the virtual roadshows may contact any of the Joint Lead and Issue Managers or check the website of the Bureau of the Treasury (www.treasury.gov.ph) for further details.

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