BUREAU OF THE TREASURY
Department of Finance
Tuesday, 02 March 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 01)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 01)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 24)							
7-day				1.6342	U		
14-day				1.7055	U		
h. BSP 28-day Security (February 26)				1.7303	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,090.69	1.040	+16.5			0.988	+0.1
U182-day	647.53	1.226	+15.9			1.154	+0.2
364-day	6,058.10	1.680	+15.3			1.655	+0.6

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	99.8	.517	99.8	.617	65.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.634	102.3	.492	75.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.9	1.780	108.5	1.687	60.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.5	1.056	99.5	1.056	97.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.5	2.016	113.2	1.931	74.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	159.7	2.114	160.4	2.046	74.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.5	2.237	149.2	2.176	76.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.0	2.473	137.7	2.406	92.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.636	131.1	3.539	23.9
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.5	2.972	126.4	2.911	110.4
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.7	3.193	111.6	3.133	112.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.1	3.214	107.9	3.166	108.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.4	3.214	108.1	3.167	107.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.859	-0.0
b.	2.5Y RTB 10-04	1,313.50	07/30/2013	3.250	08/15/2023	-	-	2.367	+0.2
c.	3.5Y FXTN 10-59	1.10	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.500	+0.0
d.	4.5Y FXTN 10-60	131.75	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.857	-0.1
e.	5.5Y RTB 15-01	21.29	10/10/2011	6.250	10/20/2026	-	-	3.053	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.292	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.655	+0.0
h.	10.5Y FXTN 20-17	7.02	07/15/2011	8.000	07/19/2031	-	-	4.002	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.003	+0.0
j.	11.0Y RTB 20-01	11.29	02/21/2012	5.875	03/01/2032	-	-	3.856	+0.1
k.	RTB – Others	3,208.21	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,572.13	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (March 01) was lower at P19,062.61M against Friday's P23,943.74M. Of this, P5,712.00M (29.96%) was for t-bonds, P4,554.29M (23.89%) RTBs and P8,796.32M (46.14%) for t-bills.

3. Foreign Exchange Market

The peso closed flat at P48.590 to the dollar on Monday (March 01) against Friday's transaction. Today, it opened at P48.580 reaching a high of P48.550 slid to a low of P48.600 and an average of P48.586 with transaction volume of $163.50 million as of 10:07 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,872.97	+1.15	Peso	48.59	0.00	U	0.89	+4.2 1/	5.07
Thailand	1,500.92	+0.28	Baht	30.19	-0.59	A	0.63	-0.3 2/	0.50
Malaysia	1,567.14	-0.67	Ringgit	4.05	+0.12	D	1.94	-1.4 2/	6.85
Indonesia	6,338.51	+1.55	Rupiah	14,295.00	+0.04	D	3.78	+1.6 2/	12.06
Singapore	2,973.00	+0.81	Sing. Dollar	1.33	+0.17	D	0.25	+0.0 2/	5.25
Taiwan	15,953.80	U	Taiwan Dollar	27.88	0.00	U	0.48	-0.2 2/	2.44
South Korea	3,012.95	U	Won	1,121.00	-0.51	A	0.73	+0.6 2/	0.50
India	49,849.84	+1.53	Rupee	73.51	-0.34	A	7.68	+4.6 2/	14.05
China	3,551.40	+1.21	Yuan	6.46	+0.04	D	2.81	+0.3 2/	4.35
Hong Kong	29,452.57	+1.63	HK Dollar	7.76	0.00	U	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,535.51	+1.95	US Dollar				+0.188	+1.4 2/	+0.203	3.25
Japan	29,663.50	+2.41	Yen	106.70	+0.25	D	-0.082	-1.2 2/	-0.051	1.48
Germany	14,012.82	+1.64	Ger. Mark****				-0.552	+1.0 2/	-0.513	0.25
Britain	6,588.53	+1.62	British Pound	0.72	-0.48	A	+0.066	+1.2 2/	+0.083	1.00
France	5,792.79	+1.57	Fr. Franc****				-0.552	+0.6 2/	-0.513	0.25
Canada	18,299.62	+1.33	Can. Dollar	1.27	+0.27	D	+0.438	+0.7 2/	+0.560	2.45
Italy	23,264.86	+1.82	Lira****				-0.552	-0.1 2/	-0.513	0.25
E M U	3,181.15	+1.81	Euro	0.83	+0.58	D	-0.552	-0.9 2/	-0.513	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of February 26, 2021 vs March 01, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 01, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 03/02/21