BUREAU OF THE TREASURY
Department of Finance
Wednesday, 03 March 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 02)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 02)						5.073	U
f. ODF				1.5000	U		
g. TDF (February 24)							
7-day				1.6342	U		
14-day				1.7055	U		
h. BSP 28-day Security (February 26)				1.7303	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,155.99	1.040	U			1.013	+0.0
U182-day	1,011.67	1.226	U			1.173	+0.0
364-day	3,985.30	1.680	U			1.700	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	99.8	.606	99.8	.606	63.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.634	102.3	.493	77.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	108.0	1.764	108.6	1.677	62.1
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.6	1.048	99.6	1.048	96.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.7	2.996	113.3	1.919	74.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	160.0	2.087	160.6	2.026	73.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	148.7	2.224	149.4	2.162	76.3
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.0	2.466	137.8	2.404	93.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.9	3.629	131.1	3.539	23.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.6	2.963	126.4	2.911	110.3
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.8	3.185	111.6	3.130	111.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	107.4	3.199	108.0	3.159	107.5
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	107.5	3.207	108.1	3.166	107.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.899	+0.0
b.	2.5Y RTB 10-04	116.00	07/30/2013	3.250	08/15/2023	-	-	2.469	+0.1
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.544	+0.0
d.	4.5Y FXTN 10-60	3.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.860	+0.0
e.	5.5Y RTB 15-01	3.10	10/10/2011	6.250	10/20/2026	-	-	3.068	+0.0
f.	6.0Y RTB 15-02	0.89	02/21/2012	5.375	03/01/2027	-	-	3.289	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.641	-0.0
h.	10.5Y FXTN 20-17	295.18	07/15/2011	8.000	07/19/2031	-	-	3.973	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	3.999	-0.0
j.	11.0Y RTB 20-01	2.50	02/21/2012	5.875	03/01/2032	-	-	3.867	+0.0
k.	RTB – Others	696.78	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	3,788.63	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 02) was lower at P12,059.34M against Monday's P19,062.61M. Of this, P4,087.11M (33.89%) was for t-bonds, P819.27M (6.79%) RTBs and P7,152.96M (59.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 and ½ centavos stronger at P48.565 to the dollar on Tuesday (March 02) against Monday's P48.590. Today, it opened at P48.480 reaching a high of P48.450 slid to a low of P48.543 and an average of P48.506 with transaction volume of $355.10 million as of 10:05 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,919.54	+0.68	Peso	48.57	-0.05	A	0.86	+4.2 1/	5.07
Thailand	1,503.36	+0.16	Baht	30.27	+0.26	D	0.63	-0.3 2/	0.50
Malaysia	1,569.87	+0.17	Ringgit	4.06	+0.07	D	1.94	-1.4 2/	6.85
Indonesia	6,259.21	-1.25	Rupiah	14,316.00	+0.15	D	3.77	+1.6 2/	12.06
Singapore	2,973.87	+0.03	Sing. Dollar	1.33	-0.04	A	0.25	+0.0 2/	5.25
Taiwan	15,946.88	-0.04	Taiwan Dollar	27.87	-0.01	A	0.48	-0.2 2/	2.44
South Korea	3,043.87	+1.03	Won	1,124.29	+0.29	D	0.73	+0.6 2/	0.50
India	50,296.89	+0.90	Rupee	73.35	-0.22	A	7.68	+4.6 2/	14.05
China	3,508.59	-1.21	Yuan	6.47	+0.09	D	2.80	+0.3 2/	4.35
Hong Kong	29,095.86	-1.21	HK Dollar	7.76	0.00	U	0.22	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,391.52	-0.46	US Dollar				+0.184	+1.4 2/	+0.201	3.25
Japan	29,408.17	-0.86	Yen	106.88	+0.17	D	-0.087	-1.2 2/	-0.052	1.48
Germany	14,039.80	+0.19	Ger. Mark****				-0.551	+1.0 2/	-0.518	0.25
Britain	6,613.75	+0.38	British Pound	0.72	+0.45	D	+0.070	+1.2 2/	+0.091	1.00
France	5,809.73	+0.29	Fr. Franc****				-0.551	+0.6 2/	-0.518	0.25
Canada	18,421.60	+0.67	Can. Dollar	1.27	-0.25	A	+0.438	+0.7 2/	+0.560	2.45
Italy	23,083.55	-0.78	Lira****				-0.551	-0.1 2/	-0.518	0.25
E M U	3,190.63	+0.30	Euro	0.83	+0.17	D	-0.551	-0.9 2/	-0.518	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 01, 2021 vs March 02, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 02, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 03/03/21