BUREAU OF THE TREASURY
Department of Finance
Friday, 05 March 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR		BSP		Commercial Bank	
	Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(March 04)					1.625	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (March 04)					5.073	U
f. ODF			1.5000	U		
g. TDF (March 03)						
7-day			1.6332	U		
14-day			1.7804	U		
h. BSP 28-day Security (February 26)			1.7303	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	1,231.62	1.040	U			1.059	+0.0
U182-day	819.55	1.226	U			1.197	-0.0
364-day	3,123.83	1.680	U			1.676	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.0	.542	100.0	.542	57.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.1	.699	102.2	.509	75.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.0	1.918	107.6	1.822	58.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.9	1.005	99.9	1.005	93.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.4	2.157	112.1	2.066	71.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.1	2.250	158.9	2.183	71.0
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.408	147.3	2.345	76.6
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	135.1	2.637	135.6	2.591	94.6
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.632	130.9	3.556	-8.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	123.7	3.094	124.3	3.050	109.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	108.2	3.361	109.0	3.305	116.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	104.6	3.379	105.4	3.330	112.8
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	104.6	3.390	105.5	3.334	112.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.963	+0.1
b.	2.5Y RTB 10-04	32.00	07/30/2013	3.250	08/15/2023	-	-	2.464	-0.0
c.	3.5Y FXTN 10-59	84.00	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.504	-0.0
d.	4.5Y FXTN 10-60	259.10	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.822	-0.0
e.	5.5Y RTB 15-01	9.80	10/10/2011	6.250	10/20/2026	-	-	3.070	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.257	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.641	U
h.	10.5Y FXTN 20-17	31.97	07/15/2011	8.000	07/19/2031	-	-	3.996	+0.0
i.	11.0Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.116	+0.1
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.021	+0.2
k.	RTB – Others	5,105.54	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	3,561.95	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (March 04) was lower at P14,262.36M against Wednesday's P19,975.39M. Of this, P3,940.02M (27.63%) was for t-bonds, P5,147.34M (36.09%) RTBs and P5,175.00M (36.28%) for t-bills.

3. Foreign Exchange Market

The peso closed 14 centavos weaker at P48.620 to the dollar on Thursday (March 04) against Wednesday's P48.480. Today, it opened at P48.660 reaching a high of P48.525 slid to a low of P48.670 and an average of P48.599 with a total volume of $933.45 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,882.49	-0.87	Peso	48.62	+0.29	D	0.92	+4.2 1/	5.07
Thailand	1,534.11	-0.60	Baht	30.36	+0.17	D	0.63	-0.3 2/	0.50
Malaysia	1,581.26	-0.45	Ringgit	4.06	+0.18	D	1.94	-1.4 2/	6.85
Indonesia	6,290.80	-1.35	Rupiah	14,272.00	+0.11	D	3.77	+1.6 2/	12.06
Singapore	3,014.78	+0.48	Sing. Dollar	1.33	+0.13	D	0.25	+0.0 2/	5.25
Taiwan	15,906.41	-1.88	Taiwan Dollar	27.84	+0.13	D	0.48	-0.2 2/	2.44
South Korea	3,043.49	-1.28	Won	1,124.75	+0.18	D	0.73	+0.6 2/	0.50
India	50,846.08	-1.16	Rupee	72.76	-0.11	A	7.68	+4.6 2/	14.05
China	3,503.49	-2.06	Yuan	6.47	+0.04	D	2.78	+0.3 2/	4.35
Hong Kong	29,236.79	-2.15	HK Dollar	7.76	+0.01	D	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	30,924.14	-1.11	US Dollar				+0.176	+1.4 2/	+0.203	3.25
Japan	28,930.11	-2.13	Yen	107.30	+0.33	D	-0.087	-1.2 2/	-0.053	1.48
Germany	14,056.34	-0.17	Ger. Mark****				-0.550	+1.0 2/	-0.521	0.25
Britain	6,650.88	-0.37	British Pound	0.72	+0.27	D	+0.076	+1.2 2/	+0.097	1.00
France	5,830.65	+0.01	Fr. Franc****				-0.550	+0.6 2/	-0.521	0.25
Canada	18,125.72	-1.06	Can. Dollar	1.26	+0.23	D	+0.438	+0.7 2/	+0.560	2.45
Italy	23,093.10	+0.20	Lira****				-0.550	-0.1 2/	-0.521	0.25
E M U	3,181.88	-0.17	Euro	0.83	+0.66	D	-0.550	-0.9 2/	-0.521	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 03, 2021 vs March 04, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 04, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ January 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 03/08/21