BUREAU OF THE TREASURY
Department of Finance
Monday, 08 March 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 05)						1.625	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 05)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 03)							
7-day				1.6332	U		
14-day				1.7804	U		
h. BSP 28-day Security (March 05)				1.8000	+6.97		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,141.01	1.040	U			1.082	+0.0
U182-day	358.54	1.226	U			1.195	-0.0
364-day	3,647.25	1.680	U			1.683	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.0	.542	100.0	.542	57.0
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.0	.715	102.1	.529	76.9
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.4	1.994	107.2	1.887	65.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	99.9	1.005	99.9	1.005	93.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.1	2.205	111.7	2.121	77.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.5	2.308	158.3	2.239	77.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	145.8	2.476	146.3	2.428	86.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	134.4	2.695	135.1	2.636	100.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	129.8	3.632	130.9	3.556	-8.3
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	122.7	3.166	123.4	3.114	117.2
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	107.3	3.424	107.9	3.382	125.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	103.3	3.472	104.0	3.421	122.8
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	103.3	3.476	104.0	3.432	122.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.966	+0.0
b.	2.5Y RTB 10-04	66.41	07/30/2013	3.250	08/15/2023	-	-	2.464	+0.0
c.	3.5Y FXTN 10-59	8.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.504	-0.0
d.	4.5Y FXTN 10-60	411.36	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.822	+0.0
e.	5.5Y RTB 15-01	2.61	10/10/2011	6.250	10/20/2026	-	-	3.067	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.252	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.633	-0.0
h.	10.5Y FXTN 20-17	185.81	07/15/2011	8.000	07/19/2031	-	-	3.996	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.133	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.043	+0.0
k.	RTB – Others	4,470.27	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,471.70	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Friday (March 05) was higher at P16,763.01M against Thursday's P14,262.35M. Of this, P6,076.92M (36.25%) was for t-bonds, P4,539.29M (27.08%) RTBs and P6,146.80M (36.67%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P48.560 to the dollar on Friday (March 05) against Thursday's P48.620. Today, it opened at a high of P48.550 slid to a low of P48.610 and an average of P48.579 with transaction volume of $155.95 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,881.37	-0.02	Peso	48.56	-0.12	A	0.94	+4.7 1/	5.07
Thailand	1,544.11	+0.65	Baht	30.52	+0.50	D	0.63	-0.3 2/	0.50
Malaysia	1,600.12	+1.19	Ringgit	4.07	+0.33	D	1.94	-1.4 2/	6.85
Indonesia	6,258.75	-0.51	Rupiah	14,400.00	+0.90	D	3.76	+1.6 2/	12.06
Singapore	3,013.85	-0.03	Sing. Dollar	1.34	+0.76	D	0.25	+0.0 2/	5.25
Taiwan	15,855.23	-0.32	Taiwan Dollar	27.90	+0.23	D	0.48	-0.2 2/	2.44
South Korea	3,026.26	-0.57	Won	1,129.77	+0.45	D	0.73	+0.6 2/	0.50
India	50,405.32	-0.87	Rupee	73.07	+0.43	D	7.68	+4.6 2/	14.05
China	3,501.99	-0.04	Yuan	6.49	+0.33	D	2.77	+0.3 2/	4.35
Hong Kong	29,098.29	-0.47	HK Dollar	7.76	+0.09	D	0.23	-0.7 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	31,496.30	+1.85	US Dollar				+0.185	+1.4 2/	+0.196	3.25
Japan	28,864.32	-0.23	Yen	108.54	+1.16	D	-0.086	-1.2 2/	-0.052	1.48
Germany	13,920.69	-0.97	Ger. Mark****				-0.548	+1.0 2/	-0.520	0.25
Britain	6,630.52	-0.31	British Pound	0.72	+1.05	D	+0.075	+1.2 2/	+0.094	1.00
France	5,782.65	-0.82	Fr. Franc****				-0.548	+0.6 2/	-0.520	0.25
Canada	18,380.96	+1.41	Can. Dollar	1.27	+0.58	D	+0.438	+0.7 2/	+0.560	2.45
Italy	22,965.63	-0.55	Lira****				-0.548	-0.1 2/	-0.520	0.25
E M U	3,162.34	-0.61	Euro	0.84	+0.62	D	-0.548	-0.9 2/	-0.520	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 04, 2021 vs March 05, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 05, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2021 (Base index 2012 = 100)
2/ January 2021

Original Signed:

Chief, FMMAD

fmmad // 03/08/21