

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Total
Revenues	<u>260,732</u>	<u>219,562</u>	<u>216,161</u>	<u>696,455</u>
Tax Revenues	<u>232,702</u>	<u>203,271</u>	<u>190,067</u>	<u>626,040</u>
BIR	182,150	154,141	133,367	469,658
<i>of which:</i>				
Documentary Stamp	0	6,602	0	6,602
Tax Expenditures	0	0	0	0
BOC	47,270	47,185	54,727	149,182
<i>of which:</i>				
Tax Expenditures	0	68	30	98
Other Offices	3,282	1,945	1,973	7,200
Non-tax Revenues	<u>28,030</u>	<u>16,200</u>	<u>26,085</u>	<u>70,315</u>
BTr Income	18,660	4,560	16,121	39,341
Fees and Charges	6,785	2,563	5,371	14,719
Privatization	0	7	2	9
Income from Malampaya	1,224	1,153	1,529	3,906
Other non-tax	1,361	7,917	3,062	12,340
Grants	0	91	9	100
Expenditures	<u>274,792</u>	<u>335,532</u>	<u>407,603</u>	<u>1,017,927</u>
Allotment to LGUs	64,119	72,280	70,474	206,873
Interest Payments	47,024	31,166	47,666	125,856
Tax Expenditures	0	6,670	30	6,700
Subsidy	11	7,570	3,838	11,419
Equity	0	45,297	39	45,336
Net Lending ^{2/}	0	19	5,669	5,688
NG Disbursements ^{1/}	163,638	172,530	279,887	616,055
Surplus/(-)Deficit	<u>-14,060</u>	<u>-115,970</u>	<u>-191,442</u>	<u>-321,472</u>
Financing	<u>587,435</u>	<u>51,781</u>	<u>547,647</u>	<u>1,186,863</u>
External (Net)	<u>-93,326</u>	<u>14,585</u>	<u>15,391</u>	<u>-63,350</u>
External (Gross)	29,556	16,716	33,177	79,449
Less: Amortization	122,882	2,131	17,786	142,799
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>1,250,213</u>
Domestic (Gross)	680,761	37,196	584,122	1,302,079
Less: Net Amortization	0	0	51,866	51,866
Amortization	49,891	0	202,959	252,850
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	200,984
Change-In-Cash	<u>510,092</u>	<u>-65,168</u>	<u>157,553</u>	<u>602,477</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

^{1/} Excludes actual disbursement from MDS Trust Accounts amounting to P9,197 Million

^{2/} Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

^{3/} The amount was sourced from the Bond Sinking Fund; Jan_Mar Contribution to BSF amounted to P180.0B