



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 3 May 2021 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 91-, 182-, and 364-day T-bills fetched average rates of 1.306%, 1.629% and 1.863%, respectively – all lower than previous auction and secondary market trading levels. The auction was almost 4x oversubscribed with total bids reaching P94.0 billion, prompting the Committee to double the accepted non-competitive bids for the 182-day securities to P6.4 billion. With its decision, the Committee raised a total of P28.2 billion compared to the P25.0 billion initial offer.

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