



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 31 May 2021 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The average rates for the 91-, 182-, and 364-day T-bills settled at 1.235%, 1.472% and 1.723%, respectively - all lower than the previous auction and secondary benchmark rates. The auction was more than 5x oversubscribed with total bids of P87.2 billion, prompting the Committee to double the accepted non-competitive bids across all tenors. With its decision, the Committee raised a total of P21.0 billion compared to the P15.0 initial offer.

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