

**BUREAU OF THE TREASURY**  
Statistical Data Analysis Division

**National Government Cash Operation Report**  
**CY 2021**  
(In Million Pesos)  
(Version 2)

Particulars	Jan	Feb	Mar	Apr	Total
<b>Revenues</b>	<b>260,732</b>	<b>219,562</b>	<b>216,161</b>	<b>291,920</b>	<b>988,375</b>
Tax Revenues	<u>232,702</u>	<u>203,271</u>	<u>190,067</u>	<u>272,047</u>	<u>898,087</u>
BIR	182,150	154,141	133,367	219,045	688,703
of which:					
Documentary Stamp	0	6,602	0	2,473	9,075
Tax Expenditures	0	0	0	96	96
BOC	47,270	47,185	54,727	51,781	200,963
of which:					
Tax Expenditures	0	68	30	121	219
Other Offices	3,282	1,945	1,973	1,221	8,421
Non-tax Revenues	<u>28,030</u>	<u>16,200</u>	<u>26,085</u>	<u>19,768</u>	<u>90,083</u>
BTr Income	18,660	4,560	16,121	9,043	48,384
Fees and Charges	6,785	2,563	5,371	1,262	15,981
Privatization	0	7	2	0	9
Income from Malampaya	1,224	1,153	1,529	1,517	5,423
Other non-tax	1,361	7,917	3,062	7,946	20,286
Grants	0	91	9	105	205
<b>Expenditures</b>	<b>274,792</b>	<b>335,532</b>	<b>407,603</b>	<b>336,346</b>	<b>1,354,273</b>
Allotment to LGUs	64,119	72,280	70,474	91,942	298,815
Interest Payments	47,024	31,166	47,666	23,819	149,675
Tax Expenditures	0	6,670	30	2,690	9,390
Subsidy	11	7,570	3,838	23,836	35,255
Equity	0	45,297	39	52	45,388
Net Lending <sup>2/</sup>	0	19	5,669	-3,999	1,689
NG Disbursements <sup>1/</sup>	163,638	172,530	279,887	198,006	814,061
<b>Surplus/(-)Deficit</b>	<b>-14,060</b>	<b>-115,970</b>	<b>-191,442</b>	<b>-44,426</b>	<b>-365,898</b>
<b>Financing</b>	<b>587,435</b>	<b>51,781</b>	<b>547,647</b>	<b>269,647</b>	<b>1,456,510</b>
External (Net)	<u>-93,326</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>100,147</u>
External (Gross)	29,556	16,716	33,177	165,801	245,250
Less: Amortization	122,882	2,131	17,786	2,304	145,103
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>1,356,363</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	1,408,229
Less: Net Amortization	0	0	51,866	0	51,866
Amortization	49,891	0	202,959	38,165	291,015
of which: Redemption from BSF <sup>3/</sup>	49,891	0	151,093	38,165	239,149
<b>Change-In-Cash</b>	<b>510,092</b>	<b>-65,168</b>	<b>157,553</b>	<b>195,775</b>	<b>798,252</b>

**Notes:**

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

<sup>1/</sup> Excludes actual disbursement from MDS Trust Accounts amounting to P9,197 Million

<sup>2/</sup> Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

<sup>3/</sup> The amount was sourced from the Bond Sinking Fund.

Source: COR(FPAD-RS)