BUREAU OF THE TREASURY
Department of Finance
Monday, 03 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 30)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 30)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 28)							
7-day				1.7411	U		
14-day				1.7601	U		
h. BSP 28-day Security (April 30)				1.8052	-2.34		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,600.21	1.369	U			1.346	-0.0
182-day	2,707.26	1.714	U			1.644	+0.0
364-day	421.94	1.880	U			1.882	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.199	100.8	.199	22.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.3	.648	102.2	.496	66.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.1	1.879	107.7	1.788	56.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.774	101.5	.774	71.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.009	112.9	1.929	57.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.1	2.257	157.8	2.196	71.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.7	2.338	147.4	2.273	68.6
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.3	2.484	137.0	2.421	77.2
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	120.0	4.392	122.8	4.163	61.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.4	2.964	126.1	2.916	98.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.5	3.264	110.3	3.216	111.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.2	3.270	106.9	3.229	106.7
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.2	3.285	106.9	3.241	106.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.049	-0.0
b.	2.5Y RTB 10-04	103.45	07/30/2013	3.250	08/15/2023	-	-	2.636	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.886	-0.0
d.	4.5Y FXTN 10-60	1,703.90	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.018	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.351	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.433	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.857	-0.1
h.	10.5Y FXTN 20-17	8.55	07/15/2011	8.000	07/19/2031	-	-	4.000	-0.0
i.	11.0Y FXTN 20-18	3.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.271	-0.1
j.	11.0Y RTB 20-01	10.00	02/21/2012	5.875	03/01/2032	-	-	4.379	-0.1
k.	RTB – Others	2,224.16	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,355.45	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 30) was lower at P16,137.92M against Thursday's P22,203.32M. Of this, P7,070.90M (43.82%) was for t-bonds, P2,337.61M (14.49%) RTBs and P6,729.41M (41.70%) for t-bills.

3. Foreign Exchange Market

The peso closed 21 and ½ centavos stronger at P48.100 to the dollar on Friday (April 30) against Thursday's P48.315. Today, it opened at P48.100 reaching a high of P48.022 slid to a low of P48.135 and an average of P48.088 with a total volume of $885.20 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,370.87	-1.80	Peso	48.10	-0.44	A	1.00	+4.5 1/	5.07
Thailand	1,583.13	-0.46	Baht	31.16	-0.63	A	0.62	-1.2 2/	6.13
Malaysia	1,601.65	-0.43	Ringgit	4.09	-0.39	A	1.94	-0.2 2/	6.85
Indonesia	5,995.62	-0.29	Rupiah	14,445.00	-0.03	A	3.75	+1.4 2/	12.01
Singapore	3,218.27	-0.10	Sing. Dollar	1.33	+0.38	D	0.25	+0.2 2/	5.25
Taiwan	17,566.66	U	Taiwan Dollar	27.90	+0.22	D	0.48	+1.4 2/	2.44
South Korea	3,147.86	-0.83	Won	1,112.31	+0.35	D	0.70	+1.1 2/	0.50
India	48,782.36	-1.98	Rupee	74.08	+0.05	D	7.68	+5.0 2/	14.05
China	3,446.86	-0.81	Yuan	6.47	+0.04	D	2.58	-0.2 2/	4.35
Hong Kong	28,724.88	-1.97	HK Dollar	7.77	+0.06	D	0.17	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,874.85	-0.54	US Dollar				+0.176	+2.6 2/	+0.205	3.25
Japan	28,812.63	-0.83	Yen	109.31	+0.34	D	-0.086	-0.4 2/	-0.044	1.48
Germany	15,135.91	-0.12	Ger. Mark****				-0.544	+1.7 2/	-0.526	0.25
Britain	6,969.81	+0.12	British Pound	0.72	+0.88	D	+0.084	+1.4 2/	+0.114	0.10
France	6,269.48	-0.53	Fr. Franc****				-0.544	+1.1 2/	-0.526	0.25
Canada	19,108.33	-0.77	Can. Dollar	1.23	-0.12	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,141.16	-0.56	Lira****				-0.544	+0.8 2/	-0.526	0.25
E M U	3,382.70	-0.13	Euro	0.83	+0.86	D	-0.544	+1.3 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 29, 2021 vs April 30, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 30, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21