BUREAU OF THE TREASURY
Department of Finance
Wednesday, 05 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 4)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 4)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 28)							
7-day				1.7411	U		
14-day				1.7601	U		
h. BSP 28-day Security (April 30)				1.8052	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,344.99	1.306	U			1.336	-0.0
182-day	7,150.98	1.629	U			1.599	-0.0
364-day	3,929.93	1.863	U			1.871	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.175	101.1	.032	5.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.637	102.3	.491	68.9
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.2	1.861	107.7	1.774	55.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.770	101.9	.708	65.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.020	112.8	1.943	59.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.2	2.253	157.9	2.184	71.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.344	147.2	2.286	70.3
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.4	2.477	137.2	2.407	76.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	120.0	4.392	122.8	4.163	61.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.2	2.974	125.1	2.925	100.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.4	3.275	110.2	3.223	113.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.1	3.280	106.8	3.234	108.8
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.2	3.283	106.9	3.238	108.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.044	-0.0
b.	2.5Y RTB 10-04	89.50	07/30/2013	3.250	08/15/2023	-	-	2.644	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.885	-0.0
d.	4.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.017	-0.0
e.	5.5Y RTB 15-01	45.63	10/10/2011	6.250	10/20/2026	-	-	3.345	-0.0
f.	6.0Y RTB 15-02	30.00	02/21/2012	5.375	03/01/2027	-	-	3.425	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.856	+0.0
h.	10.5Y FXTN 20-17	101.30	07/15/2011	8.000	07/19/2031	-	-	4.005	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.346	+0.1
j.	11.0Y RTB 20-01	135.00	02/21/2012	5.875	03/01/2032	-	-	4.500	+0.1
k.	RTB – Others	1,941.49	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,685.22	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 04) was higher at P24,453.94M against Monday's P16,186.43M. Of this, P8,786.52M (35.93%) was for t-bonds, P2,241.62M (9.17%) RTBs and P13,425.80M (54.90%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 1 centavo stronger at P48.038 to the dollar on Tuesday (May 04) against Monday's P48.050. Today, it opened at P48.030 reaching a high of P47.960 slid to a low of P48.040 and an average of P47.981 with transaction volume of $315.48 million as of 10:12 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,359.15	-0.16	Peso	48.04	-0.02	A	0.86	+4.5 1/	5.07
Thailand	1,583.13	U	Baht	31.17	-0.09	A	0.62	-0.1 2/	6.13
Malaysia	1,588.25	-0.16	Ringgit	4.12	+0.40	D	1.94	+0.1 2/	6.85
Indonesia	5,963.82	+0.19	Rupiah	14,430.00	-0.14	A	3.75	+1.4 2/	12.01
Singapore	3,179.13	-0.18	Sing. Dollar	1.34	+0.34	D	0.25	+0.7 2/	5.25
Taiwan	16,933.78	-1.68	Taiwan Dollar	27.95	0.00	U	0.48	+1.3 2/	2.44
South Korea	3,147.37	+0.64	Won	1,122.59	-0.07	A	0.69	+1.5 2/	0.50
India	48,253.51	-0.95	Rupee	73.86	-0.09	A	7.68	+7.4 2/	14.05
China	3,446.86	U	Yuan	6.47	0.00	U	2.58	+0.4 2/	4.35
Hong Kong	28,557.14	+0.70	HK Dollar	7.77	0.00	U	0.18	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,133.03	+0.06	US Dollar				+0.176	+2.6 2/	+0.205	3.25
Japan	28,812.63	U	Yen	109.43	+0.02	D	-0.086	-0.4 2/	-0.044	1.48
Germany	14,856.48	-2.49	Ger. Mark****				-0.544	+1.7 2/	-0.526	0.25
Britain	6,923.17	-0.67	British Pound	0.72	-0.04	A	+0.084	+1.4 2/	+0.114	0.10
France	6,251.75	-0.89	Fr. Franc****				-0.544	+1.1 2/	-0.526	0.25
Canada	19,188.03	-0.13	Can. Dollar	1.23	+0.18	D	+0.435	+1.1 2/	+0.553	2.45
Italy	23,977.53	-1.81	Lira****				-0.544	+0.8 2/	-0.526	0.25
E M U	3,357.93	-1.30	Euro	0.83	+0.37	D	-0.544	+1.3 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 3, 2021 vs May 4, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 4, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21