BUREAU OF THE TREASURY

Department of Finance

Thursday, 06 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 5)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 5)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 5)							
7-day				1.7314	-0.97		
14-day				1.7486	-1.15		
h. BSP 28-day Security (April 30)				1.8052	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	5,455.74	1.306	U			1.325	-0.0
182-day	6,706.08	1.629	U			1.549	-0.1
364-day	4,848.79	1.863	U			1.861	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.211	100.7	.211	23.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.620	102.3	.479	66.5
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.4	1.822	108.0	1.735	53.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.774	101.5	.774	72.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.6	1.969	113.2	1.892	54.9
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.5	2.211	157.8	2.182	70.8
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.2	2.285	147.7	2.236	64.5
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.9	2.433	137.2	2.398	74.2
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.7	4.411	122.2	4.203	72.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	126.0	2.922	126.3	2.898	94.6
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.2	3.218	110.8	3.182	105.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.8	3.234	107.2	3.208	101.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.5	3.264	107.2	3.223	101.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.044	-0.0
b.	2.5Y RTB 10-04	389.00	07/30/2013	3.250	08/15/2023	-	-	2.644	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.885	-0.0
d.	4.5Y FXTN 10-60	0.52	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.017	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.345	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.425	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.856	+0.0
h.	10.5Y FXTN 20-17	23.90	07/15/2011	8.000	07/19/2031	-	-	4.005	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.346	+0.1
j.	11.0Y RTB 20-01	19.00	02/21/2012	5.875	03/01/2032	-	-	4.500	+0.1
k.	RTB – Others	2,425.86	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,669.73	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 05) was higher at P28,538.62M against Tuesday's P24,453.94M. Of this, P8,694.15M (30.46%) was for t-bonds, P2,833.86M (9.93%) RTBs and P17,010.61M (59.61%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 1 centavo stronger at P48.025 to the dollar on Wednesday (May 05) against Tuesday's P48.038. Today, it opened at P48.000 reaching a high of P47.935 slid to a low of P48.025 and an average of P47.979 with a total volume of $978.05M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,299.69	-0.94	Peso	48.03	-0.03	A	0.88	+4.5 1/	5.07
Thailand	1,549.22	-2.14	Baht	31.12	-0.15	A	0.62	-0.1 2/	6.13
Malaysia	1,575.67	-0.79	Ringgit	4.12	-0.02	A	1.94	+0.1 2/	6.85
Indonesia	5,975.91	+0.20	Rupiah	14,435.00	+0.03	D	3.75	+1.4 2/	12.01
Singapore	3,153.59	-0.80	Sing. Dollar	1.34	-0.04	A	0.25	+0.7 2/	5.25
Taiwan	16,843.44	-0.53	Taiwan Dollar	27.97	+0.09	D	0.48	+1.3 2/	2.44
South Korea	3,147.37	U	Won	1,126.27	+0.33	D	0.69	+1.5 2/	0.50
India	48,677.55	+0.88	Rupee	73.91	+0.07	D	7.68	+7.4 2/	14.05
China	3,441.28	-0.16	Yuan	6.47	0.00	U	2.58	+0.4 2/	4.35
Hong Kong	28,417.98	-0.49	HK Dollar	7.77	+0.02	D	0.17	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,230.34	+0.29	US Dollar				+0.170	+2.6 2/	+0.201	3.25
Japan	28,812.63	U	Yen	109.30	-0.12	A	-0.085	-0.4 2/	-0.044	1.48
Germany	15,170.78	+2.12	Ger. Mark****				-0.542	+1.7 2/	-0.523	0.25
Britain	7,039.30	+1.68	British Pound	0.72	-0.24	A	+0.083	+1.4 2/	+0.112	0.10
France	6,339.47	+1.40	Fr. Franc****				-0.542	+1.1 2/	-0.523	0.25
Canada	19,310.74	+0.64	Can. Dollar	1.23	-0.35	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,463.89	+2.03	Lira****				-0.542	+0.8 2/	-0.523	0.25
E M U	3,418.10	+1.79	Euro	0.83	-0.03	A	-0.542	+1.3 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of May 4, 2021 vs May 5, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for May 5, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

… Nil

-na- Not applicable

U Unchanged

1/ April 2021 (Base index 2012 = 100)

2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21