BUREAU OF THE TREASURY
Department of Finance
Friday, 07 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 6)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 6)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 5)							
7-day				1.7314	U		
14-day				1.7486	U		
h. BSP 28-day Security (April 30)				1.8052	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	1,037.97	1.306	U			1.329	+0.0
182-day	12,211.23	1.629	U			1.564	+0.0
364-day	2,619.18	1.863	U			1.886	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.211	100.7	.211	23.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.622	102.3	.480	66.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.4	1.826	108.0	1.732	53.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.774	101.5	.774	72.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.7	1.964	113.2	1.887	54.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.5	2.210	158.2	2.149	67.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.0	2.297	147.7	2.235	64.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.8	2.433	137.5	2.377	72.1
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.7	4.411	122.2	4.203	72.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.9	2.930	126.5	2.887	93.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.1	3.228	110.8	3.176	104.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.6	3.244	107.2	3.206	101.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.5	3.264	107.2	3.221	101.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.044	-0.0
b.	2.5Y RTB 10-04	364.30	07/30/2013	3.250	08/15/2023	-	-	2.644	+0.0
c.	3.5Y FXTN 10-59	5.33	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.885	-0.0
d.	4.5Y FXTN 10-60	150.30	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.017	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.345	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.425	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.856	+0.0
h.	10.5Y FXTN 20-17	156.40	07/15/2011	8.000	07/19/2031	-	-	4.005	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.346	+0.1
j.	11.0Y RTB 20-01	2.00	02/21/2012	5.875	03/01/2032	-	-	4.500	+0.1
k.	RTB – Others	7,302.08	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	11,795.21	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (May 06) was higher at P35,644.00M against Wednesday's P28,538.62M. Of this, P12,107.24M (33.97%) was for t-bonds, P7,668.38M (21.51%) RTBs and P15,868.38M (44.52%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos stronger at P47.980 to the dollar on Thursday (May 06) against Wednesday's P48.025. Today, it opened at P47.920 reaching a high of P47.855 slid to a low of P47.945 and an average of P47.900 with a total volume of $985.37M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,282.78	-0.27	Peso	47.98	-0.09	A	1.03	+4.5 1/	5.07
Thailand	1,571.91	+1.46	Baht	31.24	+0.40	D	0.62	-0.1 2/	6.13
Malaysia	1,578.33	+0.17	Ringgit	4.12	+0.05	D	1.94	+0.1 2/	6.85
Indonesia	5,970.24	-0.09	Rupiah	14,319.00	-0.80	A	3.75	+1.4 2/	12.01
Singapore	3,173.00	+0.62	Sing. Dollar	1.34	-0.01	A	0.25	+0.7 2/	5.25
Taiwan	16,994.36	+0.90	Taiwan Dollar	27.96	-0.03	A	0.48	+1.3 2/	2.44
South Korea	3,178.74	+1.00	Won	1,125.72	-0.05	A	0.69	+1.5 2/	0.50
India	48,949.76	+0.56	Rupee	73.76	-0.20	A	7.68	+7.4 2/	14.05
China	3,441.28	U	Yuan	6.46	-0.17	A	2.58	+0.4 2/	4.35
Hong Kong	28,637.46	+0.77	HK Dollar	7.77	-0.01	A	0.17	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,548.53	+0.93	US Dollar				+0.162	+2.6 2/	+0.200	3.25
Japan	29,331.37	+1.80	Yen	109.12	-0.16	A	-0.084	-0.4 2/	-0.043	1.48
Germany	15,196.74	+0.17	Ger. Mark****				-0.542	+1.7 2/	-0.524	0.25
Britain	7,076.17	+0.52	British Pound	0.72	+0.12	D	+0.083	+1.4 2/	+0.111	0.10
France	6,357.09	+0.28	Fr. Franc****				-0.542	+1.1 2/	-0.524	0.25
Canada	19,290.97	-0.10	Can. Dollar	1.22	-0.24	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,495.07	+0.13	Lira****				-0.542	+0.8 2/	-0.524	0.25
E M U	3,418.96	+0.03	Euro	0.83	-0.22	A	-0.542	+1.3 2/	-0.524	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 5, 2021 vs May 6, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 6, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21