BUREAU OF THE TREASURY
Department of Finance
Friday, 14 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 12)						2.000	+34.37
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 12)							
7-day				1.7253	-0.61		
14-day				1.7392	-0.94		
h. BSP 28-day Security (May 7)				1.7833	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	4,269.23	1.278	U			1.299	-0.0
182-day	10,164.91	1.549	U			1.544	-0.0
364-day	2,112.41	1.829	U			1.850	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.213	100.7	.213	23.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.635	102.3	.487	62.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.3	1.835	107.9	1.741	50.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.775	101.5	.775	72.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.010	112.9	1.927	54.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.2	2.232	157.9	2.164	66.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.325	147.3	2.263	65.3
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.5	2.463	137.2	2.394	70.2
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.430	121.4	4.268	76.5
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	124.9	2.996	125.7	2.936	92.3
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.2	3.288	110.0	3.235	102.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	105.6	3.312	106.4	3.260	98.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	105.7	3.317	106.5	3.266	98.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.960	-0.0
b.	2.5Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	2.409	-0.0
c.	3.5Y FXTN 10-59	2.30	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.875	-0.0
d.	4.5Y FXTN 10-60	611.25	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.904	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.261	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.345	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.746	-0.0
h.	10.5Y FXTN 20-17	173.04	07/15/2011	8.000	07/19/2031	-	-	4.003	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.243	-0.0
j.	11.0Y RTB 20-01	6.00	02/21/2012	5.875	03/01/2032	-	-	4.498	-0.0
k.	RTB – Others	6,909.69	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	13,544.42	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 12) was higher at P37,793.25M against Tuesday's P33,591.48M. Of this, P14,331.01M (37.92%) was for t-bonds, P6,915.69M (18.30%) RTBs and P16,546.55M (43.78%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P47.815 to the dollar on Wednesday (May 12) against Tuesday's P47.810. Today, it opened at P47.830 reaching a high of P47.775 slid to a low of P47.870 and an average of P47.825 with a total transaction volume of $634.30 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,236.40	-1.43	Peso	47.82	+0.01	D	1.19	+4.5 1/	5.07
Thailand	1,571.85	-0.45	Baht	31.22	+0.40	D	0.62	-0.1 2/	6.13
Malaysia	1,582.52	+0.31	Ringgit	4.13	+0.19	D	1.94	+0.1 2/	6.85
Indonesia	5,938.35	U	Rupiah	14,198.00	0.00	U	3.75	+1.4 2/	12.01
Singapore	3,123.26	-0.67	Sing. Dollar	1.33	+0.23	D	0.25	+0.7 2/	5.25
Taiwan	15,902.37	-4.11	Taiwan Dollar	27.96	+0.27	D	0.48	+1.3 2/	2.44
South Korea	3,161.66	-1.33	Won	1,124.48	+0.43	D	0.66	+1.5 2/	0.50
India	48,690.80	-0.96	Rupee	73.43	+0.12	D	7.68	+7.4 2/	14.05
China	3,462.75	+0.61	Yuan	6.46	+0.42	D	2.53	+0.4 2/	4.35
Hong Kong	28,231.04	+0.78	HK Dollar	7.77	-0.01	A	0.17	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,587.66	-1.99	US Dollar				+0.154	+2.6 2/	+0.190	3.25
Japan	28,147.51	-1.61	Yen	108.68	-0.06	A	-0.088	-0.4 2/	-0.042	1.48
Germany	15,150.22	+0.20	Ger. Mark****				-0.545	+1.7 2/	-0.525	0.25
Britain	7,004.63	+0.82	British Pound	0.71	-0.12	A	+0.084	+1.4 2/	+0.106	0.10
France	6,279.35	+0.19	Fr. Franc****				-0.545	+1.1 2/	-0.525	0.25
Canada	19,107.77	-0.86	Can. Dollar	1.21	-0.12	A	+0.434	+1.1 2/	+0.548	2.45
Italy	24,452.93	+0.23	Lira****				-0.545	+0.8 2/	-0.525	0.25
E M U	3,408.72	+0.71	Euro	0.82	+0.29	D	-0.545	+1.3 2/	-0.525	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 11, 2021 vs May 12, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 12, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21