BUREAU OF THE TREASURY
Department of Finance
Tuesday, 18 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 17)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 17)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 12)							
7-day				1.7253	U		
14-day				1.7392	U		
h. BSP 28-day Security (May 14)				1.7739	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	2,622.85	1.270	-0.8			1.302	-0.0
182-day	1,894.18	1.540	-0.9			1.523	-0.0
364-day	1,128.54	1.810	-1.9			1.849	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.213	100.7	.213	23.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.633	102.3	.488	62.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.3	1.831	108.0	1.736	49.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.775	101.5	.775	72.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.001	113.0	1.916	54.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.1	2.236	158.0	2.158	66.0
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.332	147.4	2.258	65.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.5	2.458	137.2	2.395	70.7
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.5	4.430	121.4	4.268	76.5
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.0	2.990	125.8	2.935	92.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.1	3.290	109.9	3.237	103.5
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	105.7	3.306	106.4	3.260	98.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	105.8	3.311	106.5	3.263	98.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.966	+0.0
b.	2.5Y RTB 10-04	5.00	07/30/2013	3.250	08/15/2023	-	-	2.403	+0.0
c.	3.5Y FXTN 10-59	38.50	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.790	-0.0
d.	4.5Y FXTN 10-60	20.09	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.903	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.358	+0.0
f.	6.0Y RTB 15-02	2.50	02/21/2012	5.375	03/01/2027	-	-	3.345	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.731	+0.0
h.	10.5Y FXTN 20-17	1.00	07/15/2011	8.000	07/19/2031	-	-	4.001	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.247	-0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.477	U
k.	RTB – Others	2,232.55	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	9,201.46	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Monday (May 17) was higher at P17,146.67M against Friday's P7,610.45M. Of this, P9,261.05M (54.01%) was for t-bonds, P2,240.05M (13.06%) RTBs and P5,645.57M (32.93%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 and ½ centavos weaker at P47.855 to the dollar on Monday (May 17) against Friday's P47.810. Today, it opened at P47.880 reaching a high of P47.860 slid to a low of P47.900 and an average of P47.876 with transaction volume of $271.30 million as of 10:13 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,283.58	+0.23	Peso	47.86	+0.09	D	1.03	+4.5 1/	5.07
Thailand	1,549.16	-0.02	Baht	31.43	+0.21	D	0.62	+3.4 2/	6.13
Malaysia	1,583.46	+0.06	Ringgit	4.13	+0.09	D	1.94	+1.7 2/	6.85
Indonesia	5,833.86	-1.76	Rupiah	14,283.00	+0.60	D	3.75	+1.4 2/	12.09
Singapore	3,079.69	+0.81	Sing. Dollar	1.34	+0.23	D	0.25	+1.3 2/	5.25
Taiwan	15,353.89	-2.99	Taiwan Dollar	28.09	+0.47	D	0.48	+2.1 2/	2.44
South Korea	3,134.52	-0.60	Won	1,134.78	+0.55	D	0.65	+2.3 2/	0.50
India	49,580.73	+1.74	Rupee	73.22	-0.10	A	7.68	+10.5 2/	14.05
China	3,517.60	+0.78	Yuan	6.44	+0.03	D	2.51	+0.9 2/	4.35
Hong Kong	28,194.09	+0.59	HK Dollar	7.77	-0.01	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,327.79	-0.16	US Dollar				+0.155	+4.2 2/	+0.188	3.25
Japan	27,824.83	-0.92	Yen	109.13	-0.20	A	-0.088	-0.2 2/	-0.044	1.48
Germany	15,396.62	-0.13	Ger. Mark****				-0.547	+2.0 2/	-0.529	0.25
Britain	7,032.85	-0.15	British Pound	0.71	+0.01	D	+0.083	+1.5 2/	+0.105	0.10
France	6,367.35	-0.28	Fr. Franc****				-0.547	+1.2 2/	-0.529	0.25
Canada	19,474.65	+0.56	Can. Dollar	1.21	+0.05	D	+0.434	+1.1 2/	+0.548	2.45
Italy	24,862.68	+0.39	Lira****				-0.547	+1.1 2/	-0.529	0.25
E M U	3,443.12	+0.01	Euro	0.82	-0.21	A	-0.547	+1.6 2/	-0.529	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of May 14, 2021 vs May 17, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 17, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21