BUREAU OF THE TREASURY
Department of Finance
Wednesday, 19 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 18)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 18)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 12)							
7-day				1.7253	U		
14-day				1.7392	U		
h. BSP 28-day Security (May 14)				1.7739	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,501.89	1.270	U			1.299	-0.0
182-day	2,322.38	1.540	U			1.539	+0.0
364-day	3,283.35	1.810	U			1.860	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.217	100.7	.217	24.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.632	102.3	.490	61.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.4	1.818	108.0	1.729	50.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.777	101.5	.777	72.7
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.002	113.0	1.914	55.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.2	2.227	158.0	2.151	66.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.329	147.3	2.260	66.2
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.4	2.464	137.0	2.410	73.0
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.4	4.433	121.4	4.271	77.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.0	2.986	125.7	2.941	94.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.1	3.295	109.8	3.246	105.3
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	105.6	3.313	106.2	3.271	100.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	105.7	3.317	106.4	3.270	99.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.934	-0.0
b.	2.5Y RTB 10-04	423.74	07/30/2013	3.250	08/15/2023	-	-	2.285	-0.1
c.	3.5Y FXTN 10-59	1,010.38	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.661	-0.1
d.	4.5Y FXTN 10-60	54.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.866	-0.0
e.	5.5Y RTB 15-01	0.30	10/10/2011	6.250	10/20/2026	-	-	3.248	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.342	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.740	+0.0
h.	10.5Y FXTN 20-17	630.02	07/15/2011	8.000	07/19/2031	-	-	4.008	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.248	+0.0
j.	11.0Y RTB 20-01	19.31	02/21/2012	5.875	03/01/2032	-	-	4.477	U
k.	RTB – Others	9,250.71	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,387.12	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (May 18) was higher at P26,883.70M against Monday's P17,146.67M. Of this, P8,082.02M (30.06%) was for t-bonds, P9,694.06M (36.06%) RTBs and P9,107.62M (33.88%) for t-bills.

3. Foreign Exchange Market

The peso closed 5 centavos stronger at P47.805 to the dollar on Tuesday (May 18) against Monday's P47.855. Today, it opened at P47.810 reaching a high of P47.805 slid to a low of P47.850 and an average of P47.825 with transaction volume of $199.60 million as of 10:06 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,244.74	-0.62	Peso	47.81	-0.10	A	0.96	+4.5 1/	5.07
Thailand	1,566.80	+1.14	Baht	31.46	+0.11	D	0.62	+3.4 2/	6.13
Malaysia	1,591.32	+0.50	Ringgit	4.13	-0.10	A	1.94	+1.7 2/	6.85
Indonesia	5,834.39	+0.01	Rupiah	14,273.00	-0.07	A	3.75	+1.4 2/	12.09
Singapore	3,142.63	+2.04	Sing. Dollar	1.33	-0.37	A	0.25	+1.3 2/	5.25
Taiwan	16,145.98	+5.16	Taiwan Dollar	27.92	-0.50	A	0.48	+2.1 2/	2.44
South Korea	3,173.05	+1.23	Won	1,130.13	-0.41	A	0.65	+2.3 2/	0.50
India	50,193.33	+1.24	Rupee	73.04	-0.24	A	7.68	+10.5 2/	14.05
China	3,529.01	+0.32	Yuan	6.43	-0.21	A	2.51	+0.9 2/	4.35
Hong Kong	28,593.81	+1.42	HK Dollar	7.77	-0.02	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,060.66	-0.78	US Dollar				+0.150	+4.2 2/	+0.187	3.25
Japan	28,406.84	+2.09	Yen	109.01	-0.11	A	-0.090	-0.2 2/	-0.046	1.48
Germany	15,386.58	-0.07	Ger. Mark****				-0.545	+2.0 2/	-0.526	0.25
Britain	7,034.24	+0.02	British Pound	0.70	-0.66	A	+0.086	+1.5 2/	+0.102	0.10
France	6,353.67	-0.21	Fr. Franc****				-0.545	+1.2 2/	-0.526	0.25
Canada	19,507.06	+0.17	Can. Dollar	1.20	-0.56	A	+0.434	+1.1 2/	+0.548	2.45
Italy	24,880.45	+0.07	Lira****				-0.545	+1.1 2/	-0.526	0.25
E M U	3,432.61	-0.31	Euro	0.82	-0.34	A	-0.545	+1.6 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 17, 2021 vs May 18, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 18, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 05/19/21