BUREAU OF THE TREASURY
Department of Finance
Thursday, 20 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 19)						2.000	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 19)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 19)							
7-day				1.7230	-0.23		
14-day				1.7546	+1.54		
h. BSP 28-day Security (May 14)				1.7739	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	3,366.88	1.270	U			1.294	-0.0
182-day	5,224.57	1.540	U			1.539	U
364-day	1,479.86	1.810	U			1.856	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.220	100.7	.220	24.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.633	102.2	.501	65.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.4	1.818	108.0	1.734	52.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.774	101.5	.774	72.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.4	1.988	113.0	1.905	56.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.5	2.193	158.2	2.124	66.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.8	2.305	147.5	2.239	67.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.5	2.453	137.2	2.389	74.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.4	4.432	121.1	4.293	76.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	124.9	2.990	125.6	2.944	99.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.0	3.301	109.7	3.253	112.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	105.8	3.301	106.4	3.257	106.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	105.9	3.306	106.5	3.264	105.1

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.934	-0.0
b.	2.5Y RTB 10-04	5.00	07/30/2013	3.250	08/15/2023	-	-	2.285	-0.1
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.661	-0.1
d.	4.5Y FXTN 10-60	623.11	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.866	-0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.248	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.342	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.740	+0.0
h.	10.5Y FXTN 20-17	5.00	07/15/2011	8.000	07/19/2031	-	-	4.008	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.248	+0.0
j.	11.0Y RTB 20-01	170.19	02/21/2012	5.875	03/01/2032	-	-	4.477	U
k.	RTB – Others	6,262.23	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	15,120.07	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (May 19) was higher at P32,256.91M against Tuesday's P26,883.70M. Of this, P15,748.18M (48.82%) was for t-bonds, P6,437.42M (19.96%) RTBs and P10,071.31M (31.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 7 centavos weaker at P47.875 to the dollar on Wednesday (May 19) against Tuesday's P47.805. Today, it opened at P47.855 reaching a high of P47.845 slid to a low of P47.980 and an average of P47.918 with a total transaction volume of $979.80 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,245.71	+0.02	Peso	47.88	+0.15	D	1.00	+4.5 1/	5.07
Thailand	1,562.24	-0.29	Baht	31.43	-0.10	A	0.62	+3.4 2/	6.13
Malaysia	1,580.52	-0.68	Ringgit	4.14	+0.36	D	1.94	+1.7 2/	6.85
Indonesia	5,760.58	-1.27	Rupiah	14,290.00	+0.12	D	3.75	+1.4 2/	12.09
Singapore	3,104.21	-1.22	Sing. Dollar	1.33	+0.14	D	0.25	+1.3 2/	5.25
Taiwan	16,132.66	-0.08	Taiwan Dollar	27.95	+0.09	D	0.48	+2.1 2/	2.44
South Korea	3,173.05	U	Won	1,125.25	-0.43	A	0.65	+2.3 2/	0.50
India	49.902.64	-0.58	Rupee	73.17	+0.17	D	7.68	+10.5 2/	14.05
China	3,510.97	-0.51	Yuan	6.43	+0.14	D	2.51	+0.9 2/	4.35
Hong Kong	28,593.81	U	HK Dollar	7.76	-0.01	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,896.04	-0.48	US Dollar				+0.149	+4.2 2/	+0.184	3.25
Japan	28,044.45	-1.28	Yen	109.25	+0.22	D	-0.089	-0.2 2/	-0.046	1.48
Germany	15,113.56	-1.77	Ger. Mark****				-0.544	+2.0 2/	-0.527	0.25
Britain	6,950.20	-1.19	British Pound	0.71	+0.20	D	+0.081	+1.5 2/	+0.104	0.10
France	6,262.55	-1.43	Fr. Franc****				-0.544	+1.2 2/	-0.527	0.25
Canada	19,417.03	-0.46	Can. Dollar	1.21	+0.25	D	+0.434	+1.1 2/	+0.548	2.45
Italy	24,486.69	-1.58	Lira****				-0.544	+1.1 2/	-0.527	0.25
E M U	3,380.14	-1.53	Euro	0.82	+0.01	D	-0.544	+1.6 2/	-0.527	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 18, 2021 vs May 19, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 19, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 05/25/21