



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
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(BUREAU OF THE TREASURY)
Intramuros, Manila 1002

Press Release

**BTr Launches Online Fidelity Bonding
and National Government Collection and Disbursement System**

MANILA, Philippines, 3 May 2021 – As part of its digital automation efforts, the Bureau of the Treasury (BTr) launched today the National Government Collection and Disbursement System (NGCDS). With the NGCDS, the BTr can more easily monitor and verify remittances of government agencies as daily and monthly collection reports from Authorized Government Depository Banks (AGDBs) are uploaded directly to the BTr's database systems.

In addition to the NGCDS, accountable public officials may now apply for fidelity bonding via the Online Fidelity Bonding System (OFBS), and make the necessary payments electronically through the Land Bank of the Philippines' Link.Biz Portal. The OFBS will help BTr in expediting fidelity bonding applications, allowing concerned government officials to handle and disburse public funds needed for their projects.

"The NGCDS and OFBS is a testament to our commitment to make Treasury operations more efficient and more responsive to our stakeholders," said National Treasurer Rosalia V. De Leon.

"The ongoing pandemic has intensified the pressure on the government to digitally transform its existing operations. These systems demonstrate that the Treasury is ready to meet the challenges of the "new normal" and contribute to making the country more resilient than ever," she added.

Prior to the launch, BTr conducted a series of cascading sessions to NGAs, AGDBs, and other stakeholders to provide an overview and demonstration of the new systems. For more information, stakeholders may refer to the guidelines on the use of NGCDS and OFBS which are outlined in Treasury Circulars (TCs) 02-2021 and 02-2019, respectively. Copies of the TCs and other informational materials are available on the official website of the Bureau of the Treasury at www.treasury.gov.ph.

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