



Funding the Republic

REPUBLIKA NG PILIPINAS
KAGAWARAN NG PANANALAPI
KAWANIHAN NG INGATANG-YAMAN
(BUREAU OF THE TREASURY)
Intramuros, Manila

Press Release

COMMITTEE FULLY AWARDS TREASURY BILLS AT AUCTION

MANILA, Philippines, 7 June 2021 – The Auction Committee fully awarded bids for Treasury bills (T-bills) at today's auction. The 91-, 181 -*, and 364-day T-bills fetched average rates of 1.176%, 1.422% and 1.649%, respectively - all lower than previous auction and secondary market trading levels. The auction was more than 6x oversubscribed as total submitted bids reached P92.5 billion, prompting the Committee to double the accepted non-competitive bids across all tenors. With its decision, the Committee raised a total of P21.0 billion compared to the P15.0 billion initial offer.

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*maturity adjusted a day earlier as December 8 falls on a holiday

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