

BUREAU OF THE TREASURY
Statistical Data Analysis Division

National Government Cash Operation Report
CY 2021
(In Million Pesos)
(Version 2)

Particulars	Jan	Feb	Mar	Apr	May	Total
Revenues	<u>260,732</u>	<u>219,562</u>	<u>216,161</u>	<u>291,920</u>	<u>256,415</u>	<u>1,244,790</u>
Tax Revenues	<u>232,702</u>	<u>203,271</u>	<u>190,067</u>	<u>272,047</u>	<u>234,264</u>	<u>1,132,351</u>
BIR	182,150	154,141	133,367	219,045	183,711	872,414
<i>of which:</i>						
Documentary Stamp	0	6,602	0	2,473	0	9,075
Tax Expenditures	0	0	0	96	699	795
BOC	47,270	47,185	54,727	51,781	48,617	249,580
<i>of which:</i>						
Tax Expenditures	0	68	30	121	50	269
Other Offices	3,282	1,945	1,973	1,221	1,936	10,357
Non-tax Revenues	<u>28,030</u>	<u>16,200</u>	<u>26,085</u>	<u>19,768</u>	<u>22,151</u>	<u>112,234</u>
BTr Income	18,660	4,560	16,121	9,043	12,423	60,807
Fees and Charges	6,785	2,563	5,371	1,262	2,784	18,765
Privatization	0	7	2	0	24	33
Income from Malampaya	1,224	1,153	1,529	1,517	2,182	7,605
Other non-tax	1,361	7,917	3,062	7,946	4,738	25,024
Grants	0	91	9	105	0	205
Expenditures	<u>274,792</u>	<u>335,532</u>	<u>407,603</u>	<u>336,346</u>	<u>456,721</u>	<u>1,810,994</u>
Allotment to LGUs	64,119	72,280	70,474	91,942	76,503	375,318
Interest Payments	47,024	31,166	47,666	23,819	28,933	178,608
Tax Expenditures	0	6,670	30	2,690	749	10,139
Subsidy	11	7,570	3,838	23,836	44,687	79,942
Equity	0	45,297	39	52	18	45,406
Net Lending ^{2/}	0	19	5,669	(3,999)	4,807	6,496
NG Disbursements ^{1/}	163,638	172,530	279,887	198,006	301,024	1,115,085
Surplus/(-)Deficit	<u>(14,060)</u>	<u>(115,970)</u>	<u>(191,442)</u>	<u>(44,426)</u>	<u>(200,306)</u>	<u>(566,204)</u>
Financing	<u>587,435</u>	<u>51,781</u>	<u>547,647</u>	<u>269,647</u>	<u>103,322</u>	<u>1,559,832</u>
External (Net)	<u>(93,326)</u>	<u>14,585</u>	<u>15,391</u>	<u>163,497</u>	<u>(285)</u>	<u>99,862</u>
External (Gross)	29,556	16,716	33,177	165,801	7,789	253,039
Less: Amortization	122,882	2,131	17,786	2,304	8,074	153,177
Domestic (Net)	<u>680,761</u>	<u>37,196</u>	<u>532,256</u>	<u>106,150</u>	<u>103,607</u>	<u>1,459,970</u>
Domestic (Gross)	680,761	37,196	584,122	106,150	104,400	1,512,629
Less: Net Amortization	0	0	51,866	0	793	52,659
Amortization	49,891	0	202,959	38,165	793	291,808
<i>of which: Redemption from BSF ^{3/}</i>	49,891	0	151,093	38,165	0	239,149
Change-In-Cash	<u>510,093</u>	<u>(65,168)</u>	<u>157,553</u>	<u>195,775</u>	<u>(97,243)</u>	<u>701,010</u>

Notes:

This version follows the GFSM 2014 concept wherein reporting of debt amortization reflect the actual principal repayments to creditor including those serviced by the BSF; while financing includes gross proceeds of liability management transactions such as bond exchange.

1/ Excludes actual disbursement from MDS Trust Accounts amounting to P20,098 Million

2/ Excludes repayment on advances from the Conversion into Subsidy of NFA pere SARO-BMB-C-21-0000447 dated per Jev # 01-2021-02-01569 dated Feb. 26, 2021

3/ The amount was sourced from the Bond Sinking Fund.

Source: COR(FPAD-RS)