BUREAU OF THE TREASURY
Department of Finance
Wednesday, 31 March 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(March 30)						1.125	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (March 30)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 24)							
7-day				1.8432	U		
14-day				1.8898	U		
h. BSP 28-day Security (March 26)				1.9343	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,682.34	1.269	U			1.281	-0.0
182-day	4,499.39	1.609	U			1.512	-0.0
364-day	2,033.68	1.926	U			1.919	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.0	.553	100.0	.552	57.8
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.642	102.3	.494	74.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.0	2.049	106.7	1.952	65.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.3	.939	100.4	.939	87.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.1	2.190	111.7	2.111	69.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	155.5	2.453	156.4	2.375	83.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	145.6	2.464	146.4	2.392	74.6
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	134.3	2.683	135.1	2.617	90.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	124.7	4.018	125.7	3.937	28.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	123.2	3.123	124.0	3.065	107.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	107.8	3.383	108.6	3.331	116.4
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	104.7	3.372	105.5	3.321	109.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	104.7	3.383	105.5	3.330	109.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.106	+0.0
b.	2.5Y RTB 10-04	1,988.97	07/30/2013	3.250	08/15/2023	-	-	2.800	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.257	-0.0
d.	4.5Y FXTN 10-60	283.70	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.210	+0.0
e.	5.5Y RTB 15-01	0.60	10/10/2011	6.250	10/20/2026	-	-	3.493	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.770	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.456	+0.0
h.	10.5Y FXTN 20-17	53.61	07/15/2011	8.000	07/19/2031	-	-	4.194	-0.0
i.	11.0Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.557	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.676	+0.0
k.	RTB – Others	4,504.82	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,169.60	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (March 30) was higher at P20,226.71M against Monday's P9,229.73M. Of this, P5,516.91M (27.28%) was for t-bonds, P6,494.39M (32.11%) RTBs and P8,215.41M (40.62%) for t-bills.

3. Foreign Exchange Market

The peso closed 13 centavos weaker at P48.545 to the dollar on Tuesday (March 30) against Monday's P48.415. Today, it opened at P48.535 reaching a high of P48.515 slid to a low of P48.600 and an average of P48.544 with a total transaction volume of $933.19 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,545.55	-0.94	Peso	48.55	+0.27	D	1.17	+4.7 1/	5.07
Thailand	1,589.53	+0.36	Baht	31.27	+0.30	D	0.62	-1.2 2/	0.50
Malaysia	1,609.19	-0.13	Ringgit	4.15	+0.22	D	1.94	-0.2 2/	6.85
Indonesia	6,071.44	-1.55	Rupiah	14,480.00	+0.24	D	3.75	+1.4 2/	12.00
Singapore	3,190.89	+0.48	Sing. Dollar	1.35	+0.07	D	0.25	+0.2 2/	5.25
Taiwan	16,554.90	+0.48	Taiwan Dollar	28.52	-0.09	A	0.48	+1.4 2/	2.44
South Korea	3,070.00	+1.12	Won	1,133.78	+0.19	D	0.76	+1.1 2/	0.50
India	50,136.58	+2.30	Rupee	73.38	+0.97	D	7.68	+5.0 2/	14.05
China	3,456.68	+0.62	Yuan	6.57	+0.03	D	2.64	-0.2 2/	4.35
Hong Kong	28,577.60	+0.84	HK Dollar	7.77	+0.02	D	0.23	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,066.96	-0.31	US Dollar				+0.202	+1.4 2/	+0.207	3.25
Japan	29,432.70	+0.16	Yen	110.39	+0.75	D	-0.069	-1.2 2/	-0.046	1.48
Germany	15,008.61	+1.29	Ger. Mark****				-0.550	+1.0 2/	-0.526	0.25
Britain	6,772.12	+0.53	British Pound	0.73	+0.57	D	+0.088	+1.2 2/	+0.108	0.10
France	6,088.04	+1.21	Fr. Franc****				-0.550	+0.6 2/	-0.526	0.25
Canada	18,705.56	-0.07	Can. Dollar	1.26	+0.10	D	+0.435	+0.7 2/	+0.553	2.45
Italy	24,636.39	+0.88	Lira****				-0.550	-0.1 2/	-0.526	0.25
E M U	3,334.90	+0.54	Euro	0.85	+0.33	D	-0.550	-0.9 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 29, 2021 vs March 30, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for March 30, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2021 (Base index 2012 = 100)
2/ February 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21