BUREAU OF THE TREASURY
Department of Finance
Tuesday, 06 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 5)						1.656	+53.13
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 5)						5.073	U
f. ODF				1.5000	U		
g. TDF (March 31)							
7-day				1.8280	U		
14-day				1.8727	U		
h. BSP 28-day Security (April 5)				1.9156	-1.87		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	2,823.47	1.295	+2.6			1.296	+0.0
182-day	174.66	1.646	+3.7			1.539	+0.0
364-day	182.05	1.912	-1.4			1.935	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.0	.553	100.0	.553	57.9
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.643	102.3	.497	74.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.2	2.015	106.9	1.922	62.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.3	.939	100.4	.939	87.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.2	2.169	111.9	2.088	66.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	155.5	2.453	156.4	2.367	82.4
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	145.6	2.467	146.4	2.396	74.6
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	134.3	2.681	135.1	2.617	90.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	124.7	4.018	125.7	3.937	28.0
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	123.3	3.120	124.1	3.063	106.5
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	107.9	3.376	108.7	3.321	115.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	104.9	3.361	105.6	3.313	108.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	104.9	3.370	105.6	3.322	108.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.194	+0.1
b.	2.5Y RTB 10-04	13.50	07/30/2013	3.250	08/15/2023	-	-	2.763	-0.0
c.	3.5Y FXTN 10-59	0.75	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.190	-0.1
d.	4.5Y FXTN 10-60	125.64	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.063	-0.1
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.446	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.584	-0.2
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.142	-0.3
h.	10.5Y FXTN 20-17	31.32	07/15/2011	8.000	07/19/2031	-	-	4.195	-0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.570	+0.0
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.425	-0.2
k.	RTB – Others	2,540.36	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	585.98	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 5) was lower at P6,477.73M against Wednesday's (March 31) P12,322.51M. Of this, P743.69M (11.48%) was for t-bonds, P2,553.86M (39.43%) RTBs and P3,180.18M (49.09%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos weaker at P48.635 to the dollar on Monday (April 5) against Wednesday's (March 31) P48.530. Today, it opened at P48.580 reaching a high of P48.530 slid to a low of P48.600 and an average of P48.574 with a total transaction volume of $555.30 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,495.15	+0.81	Peso	48.64	+0.22	D	1.23	+4.7 1/	5.07
Thailand	1,579.66	-0.48	Baht	31.40	+0.45	D	0.62	-1.2 2/	0.50
Malaysia	1,584.24	-0.58	Ringgit	4.14	-0.11	A	1.94	-0.2 2/	6.85
Indonesia	5,970.29	-0.25	Rupiah	14,515.00	-0.07	A	3.75	+1.4 2/	12.00
Singapore	3,209.74	+1.40	Sing. Dollar	1.34	-0.01	A	0.25	+0.2 2/	5.25
Taiwan	16,571.28	+0.85	Taiwan Dollar	28.53	+0.11	D	0.48	+1.4 2/	2.44
South Korea	3,120.83	+1.94	Won	1,127.59	-0.37	A	0.76	+1.1 2/	0.50
India	49,159.32	-0.71	Rupee	73.30	+0.27	D	7.68	+5.0 2/	14.05
China	3,484.39	+1.23	Yuan	6.57	+0.22	D	2.63	-0.2 2/	4.35
Hong Kong	28,938.74	+1.97	HK Dollar	7.78	+0.02	D	0.23	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,527.19	+1.65	US Dollar				+0.200	+1.4 2/	+0.201	3.25
Japan	30,089.25	+3.12	Yen	110.57	-0.09	A	-0.072	-1.2 2/	-0.045	1.48
Germany	15,107.17	+0.66	Ger. Mark****				-0.550	+1.0 2/	-0.525	0.25
Britain	6,737.30	+0.35	British Pound	0.72	-0.74	A	+0.090	+1.2 2/	+0.112	0.10
France	6,102.96	+0.59	Fr. Franc****				-0.550	+0.6 2/	-0.525	0.25
Canada	19,026.79	+1.74	Can. Dollar	1.25	-0.43	A	+0.435	+0.7 2/	+0.553	2.45
Italy	24,710.00	+0.25	Lira****				-0.550	-0.1 2/	-0.525	0.25
E M U	3,334.81	+0.35	Euro	0.85	-0.12	A	-0.550	-0.9 2/	-0.525	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of March 31, 2021 vs April 5, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 5, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ February 2021 (Base index 2012 = 100)
2/ February 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21