BUREAU OF THE TREASURY
Department of Finance
Thursday, 08 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 7)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 7)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 7)							
7-day				1.7842	-4.38		
14-day				1.8431	-2.96		
h. BSP 28-day Security (April 5)				1.9156	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	2,360.02	1.295	U			1.345	+0.0
182-day	3,517.57	1.646	U			1.629	+0.1
364-day	3,235.01	1.912	U			1.922	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.559	100.4	.359	38.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.631	102.3	.484	72.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.4	1.994	106.8	1.923	67.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	100.4	.788	100.4	.788	73.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.6	2.120	112.1	2.046	67.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	155.8	2.418	156.6	2.341	84.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.0	2.424	146.8	2.348	74.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	134.9	2.628	135.5	2.568	89.9
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	123.1	4.142	124.6	4.024	33.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	124.0	3.068	124.7	3.018	106.1
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	108.7	3.324	109.4	3.274	114.4
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	105.8	3.302	106.5	3.254	106.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	105.7	3.321	106.5	3.270	106.8

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.191	-0.0
b.	2.5Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	2.763	+0.0
c.	3.5Y FXTN 10-59	101.77	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.190	+0.0
d.	4.5Y FXTN 10-60	346.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.063	+0.0
e.	5.5Y RTB 15-01	2.65	10/10/2011	6.250	10/20/2026	-	-	3.453	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.591	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.147	+0.0
h.	10.5Y FXTN 20-17	116.00	07/15/2011	8.000	07/19/2031	-	-	4.195	+0.0
i.	11.0Y FXTN 20-18	1.93	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.529	-0.0
j.	11.0Y RTB 20-01	1.00	02/21/2012	5.875	03/01/2032	-	-	4.386	-0.0
k.	RTB – Others	2,146.01	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	20,239.87	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Wednesday (April 7) was higher at P32,067.83M against Tuesday's P21,050.22M. Of this, P20,805.57M (64.88%) was for t-bonds, P2,149.66M (6.70%) RTBs and P9,112.60M (28.42%) for t-bills.

3. Foreign Exchange Market

The peso closed 1 and ½ centavos weaker at P48.585 to the dollar on Wednesday (April 7) against Tuesday's P48.570. Today, it opened at P48.640 reaching a high of P48.500 slid to a low of P48.660 and an average of P48.579 with a total transaction volume of $659.28 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,651.71	+0.93	Peso	48.59	+0.03	D	1.32	+4.5 1/	5.07
Thailand	1,556.56	-1.46	Baht	31.34	-0.13	A	0.62	-1.2 2/	0.50
Malaysia	1,600.59	+1.37	Ringgit	4.13	-0.04	A	1.94	-0.2 2/	6.85
Indonesia	6,036.62	+0.56	Rupiah	14,495.00	-0.07	A	3.75	+1.4 2/	12.00
Singapore	3,195.76	-0.37	Sing. Dollar	1.34	-0.21	A	0.25	+0.2 2/	5.25
Taiwan	16,815.36	+0.45	Taiwan Dollar	28.44	-0.22	A	0.48	+1.4 2/	2.44
South Korea	3,137.41	+0.33	Won	1,116.24	-0.30	A	0.73	+1.1 2/	0.50
India	49,661.76	+0.94	Rupee	74.56	+1.54	D	7.68	+5.0 2/	14.05
China	3,479.63	-0.10	Yuan	6.54	+0.05	D	2.62	-0.2 2/	4.35
Hong Kong	28,674.80	-0.91	HK Dollar	7.78	+0.10	D	0.21	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,446.26	+0.05	US Dollar				+0.194	+1.4 2/	+0.210	3.25
Japan	29,730.79	+0.12	Yen	109.75	-0.71	A	-0.072	-1.2 2/	-0.043	1.48
Germany	15,176.36	-0.24	Ger. Mark****				-0.546	+1.0 2/	-0.528	0.25
Britain	6,885.32	+0.91	British Pound	0.72	+0.15	D	+0.085	+1.2 2/	+0.114	0.10
France	6,130.66	-0.01	Fr. Franc****				-0.546	+0.6 2/	-0.528	0.25
Canada	19,129.07	+0.13	Can. Dollar	1.26	+0.29	D	+0.435	+0.7 2/	+0.553	2.45
Italy	24,740.73	-0.08	Lira****				-0.546	-0.1 2/	-0.528	0.25
E M U	3,348.23	-0.30	Euro	0.84	-0.71	A	-0.546	-0.9 2/	-0.528	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 6, 2021 vs April 7, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 7, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ February 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21