BUREAU OF THE TREASURY
Department of Finance
Tuesday, 13 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 12)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 12)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 7)							
7-day				1.7842	U		
14-day				1.8431	U		
h. BSP 28-day Security (April 12)				1.8795	-3.61		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	979.76	1.325	+3.0			1.354	-0.0
182-day	468.09	1.695	+4.9			1.636	+0.0
364-day	201.08	1.903	-0.9			1.927	+0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.4	.359	100.4	.359	38.7
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.628	102.3	.485	72.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.4	1.982	106.9	1.911	66.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.788	101.4	1.788	73.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	111.7	2.111	112.2	2.040	67.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	155.9	2.411	156.6	2.341	84.8
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.3	2.392	147.0	2.334	73.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	135.1	2.612	135.7	2.551	88.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	123.1	4.142	124.6	4.024	33.4
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	124.3	3.048	124.9	3.002	104.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.0	3.302	109.6	3.258	113.0
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.0	3.283	106.7	3.242	105.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.1	3.274	106.7	3.255	105.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.133	-0.0
b.	2.5Y RTB 10-04	14.07	07/30/2013	3.250	08/15/2023	-	-	2.757	-0.0
c.	3.5Y FXTN 10-59	16.18	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.031	-0.0
d.	4.5Y FXTN 10-60	20.37	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.033	+0.0
e.	5.5Y RTB 15-01	5.00	10/10/2011	6.250	10/20/2026	-	-	3.415	-0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.534	-0.0
g.	8.0Y FXTN 20-15	250.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.067	+0.0
h.	10.5Y FXTN 20-17	50.00	07/15/2011	8.000	07/19/2031	-	-	4.201	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.522	-0.0
j.	11.0Y RTB 20-01	5.50	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.0
k.	RTB – Others	3,723.30	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,992.48	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Monday (April 12) was lower at P14,725.83M against Thursday's (April 8) P21,681.51M. Of this, P9,329.03M (63.35%) was for t-bonds, P3,747.87M (25.45%) RTBs and P1,648.93M (11.20%) for t-bills.

3. Foreign Exchange Market

The peso closed 2 centavos weaker at P48.560 to the dollar on Monday (April 12) against Thursday's (April 8) P48.540. Today, it opened at P48.550 reaching a high of P48.525 slid to a low of P48.580 and an average of P48.554 with a total transaction volume of $451.90 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,518.64	-0.41	Peso	48.56	+0.04	D	1.37	+4.5 1/	5.07
Thailand	1,541.12	-1.14	Baht	31.50	+0.08	D	0.62	-1.2 2/	0.50
Malaysia	1,608.42	+0.38	Ringgit	4.13	-0.12	A	1.94	-0.2 2/	6.85
Indonesia	5,948.57	-2.03	Rupiah	14,495.00	+0.41	D	3.75	+1.4 2/	12.00
Singapore	3,173.93	-0.39	Sing. Dollar	1.34	-0.04	A	0.25	+0.2 2/	5.25
Taiwan	16,859.70	-0.39	Taiwan Dollar	28.47	+0.13	D	0.48	+1.4 2/	2.44
South Korea	3,135.59	-0.24	Won	1,124.86	+0.68	D	0.72	+1.1 2/	0.50
India	47,883.38	-3.74	Rupee	75.06	+0.60	D	7.68	+5.0 2/	14.05
China	3,412.95	-2.00	Yuan	6.55	-0.04	A	2.61	-0.2 2/	4.35
Hong Kong	28,453.28	-1.91	HK Dollar	7.78	-0.02	A	0.21	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,745.40	+0.72	US Dollar				+0.186	+1.4 2/	+0.215	3.25
Japan	29,538.73	-0.57	Yen	109.37	-0.16	A	-0.071	-1.2 2/	-0.046	1.48
Germany	15,215.00	+0.08	Ger. Mark****				-0.545	+1.0 2/	-0.528	0.25
Britain	6,889.12	-0.76	British Pound	0.73	-0.15	A	+0.086	+1.2 2/	+0.109	0.10
France	6,161.68	-0.07	Fr. Franc****				-0.545	+0.6 2/	-0.528	0.25
Canada	19,201.28	-0.14	Can. Dollar	1.25	-0.58	A	+0.435	+0.7 2/	+0.553	2.45
Italy	24,457.18	-0.49	Lira****				-0.545	-0.1 2/	-0.528	0.25
E M U	3,357.50	-0.47	Euro	0.84	-0.40	A	-0.545	-0.9 2/	-0.528	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports
/c Source: Bloomberg data of April 8, 2021 vs April 12, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 12, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency
… Nil
-na- Not applicable

U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ February 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21