BUREAU OF THE TREASURY
Department of Finance
Monday, 19 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 16)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 16)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 14)							
7-day				1.7737	U		
14-day				1.8097	U		
h. BSP 28-day Security (April 16)				1.8562	-2.33		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,494.64	1.325	U			1.380	+0.0
182-day	1,435.37	1.695	U			1.620	+0.0
364-day	604.69	1.903	U			1.896	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.247	100.7	.247	27.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.608	102.5	.460	67.3
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.0	1.887	107.6	1.804	60.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.787	101.4	.787	74.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.021	112.9	1.940	61.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.0	2.288	157.7	2.228	78.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.2	2.308	147.9	2.236	68.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.0	2.526	136.7	2.460	84.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	121.7	4.248	123.5	4.105	45.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.3	2.970	126.1	2.921	101.3
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	110.0	3.236	110.7	3.186	110.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.9	3.229	107.5	3.188	104.2
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.9	3.241	107.6	3.199	104.2

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.133	+0.0
b.	2.5Y RTB 10-04	16.66	07/30/2013	3.250	08/15/2023	-	-	2.757	+0.0
c.	3.5Y FXTN 10-59	57.75	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.031	+0.0
d.	4.5Y FXTN 10-60	550.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.033	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.418	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.536	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.067	-0.0
h.	10.5Y FXTN 20-17	69.00	07/15/2011	8.000	07/19/2031	-	-	4.201	+0.0
i.	11.0Y FXTN 20-18	10.00	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.527	-0.0
j.	11.0Y RTB 20-01	37.00	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.0
k.	RTB – Others	2,747.00	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	12,071.03	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 16) was higher at P19,093.14M against Thursday's P11,063.35M. Of this, P12,757.78M (66.82%) was for t-bonds, P2,800.66M (14.67%) RTBs and P3,534.70M (18.51%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos stronger at P48.380 to the dollar on Friday (April 16) against Thursday's P48.440. Today, it opened at P48.360 reaching a high of P48.350 slid to a low of P48.435 and an average of P48.399 with a total transaction volume of $784.30 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,494.81	-0.69	Peso	48.38	-0.12	A	1.21	+4.5 1/	5.07
Thailand	1,548.96	+0.51	Baht	31.23	-0.18	A	0.62	-1.2 2/	0.50
Malaysia	1,608.38	+0.01	Ringgit	4.13	+0.06	D	1.94	-0.2 2/	6.85
Indonesia	6,086.26	+0.11	Rupiah	14,565.00	-0.34	A	3.75	+1.4 2/	12.00
Singapore	3,201.76	+0.53	Sing. Dollar	1.33	-0.07	A	0.25	+0.2 2/	5.25
Taiwan	17,158.81	+0.48	Taiwan Dollar	28.33	-0.01	A	0.48	+1.4 2/	2.44
South Korea	3,198.62	+0.13	Won	1,116.13	-0.11	A	0.71	+1.1 2/	0.50
India	48,832.03	+0.06	Rupee	74.36	-0.76	A	7.68	+5.0 2/	14.05
China	3,426.62	+0.81	Yuan	6.52	-0.03	A	2.60	-0.2 2/	4.35
Hong Kong	28,969.71	+0.61	HK Dollar	7.77	+0.04	D	0.20	+1.9 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,200.67	+0.48	US Dollar				+0.188	+1.4 2/	+0.224	3.25
Japan	29,683.37	+0.14	Yen	108.80	-0.03	A	-0.072	-1.2 2/	-0.049	1.48
Germany	15,459.75	+1.34	Ger. Mark****				-0.545	+1.0 2/	-0.525	0.25
Britain	7,019.53	+0.52	British Pound	0.72	-0.48	A	+0.082	+1.2 2/	+0.110	0.10
France	6,287.01	+0.85	Fr. Franc****				-0.545	+0.6 2/	-0.525	0.25
Canada	19,351.32	+0.15	Can. Dollar	1.25	+0.08	D	+0.435	+0.7 2/	+0.553	2.45
Italy	24,744.38	+0.88	Lira****				-0.545	-0.1 2/	-0.525	0.25
E M U	3,417.15	+0.89	Euro	0.83	-0.18	A	-0.545	-0.9 2/	-0.525	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 15, 2021 vs April 16, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 16, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ February 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21