BUREAU OF THE TREASURY
Department of Finance
Wednesday, 21 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 20)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 20)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 14)							
7-day				1.7737	U		
14-day				1.8097	U		
h. BSP 28-day Security (April 16)				1.8562	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	1,202.63	1.349	U			1.356	-0.0
182-day	2,863.97	1.713	U			1.631	+0.0
364-day	1,281.10	1.884	U			1.895	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.247	100.7	.247	27.6
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.6	.608	102.5	.460	67.3
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.0	1.886	107.6	1.801	60.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.4	.787	101.4	.787	74.8
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.022	112.9	1.940	61.5
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.1	2.286	157.8	2.219	77.3
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.1	2.308	147.9	2.236	68.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	135.9	2.530	136.7	2.463	84.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	121.7	4.248	123.5	4.105	45.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.3	2.970	126.1	2.921	101.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.9	3.236	110.7	3.189	110.2
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.8	3.229	107.4	3.191	104.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.9	3.241	107.6	3.199	103.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.123	+0.0
b.	2.5Y RTB 10-04	9.92	07/30/2013	3.250	08/15/2023	-	-	2.755	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.959	+0.0
d.	4.5Y FXTN 10-60	781.71	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.983	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.329	+0.0
f.	6.0Y RTB 15-02	0.50	02/21/2012	5.375	03/01/2027	-	-	3.420	-0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.057	+0.0
h.	10.5Y FXTN 20-17	10.00	07/15/2011	8.000	07/19/2031	-	-	4.097	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.404	+0.0
j.	11.0Y RTB 20-01	12.00	02/21/2012	5.875	03/01/2032	-	-	4.583	+0.0
k.	RTB – Others	6,515.33	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	5,429.55	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 20) was lower at P18,106.71M against Monday's P21,096.90M. Of this, P6,221.26M (34.36%) was for t-bonds, P6,537.75M (36.11%) RTBs and P5,347.70M (29.53%) for t-bills.

3. Foreign Exchange Market

The peso closed 3 centavos stronger at P48.320 to the dollar on Tuesday (April 20) against Monday's P48.350. Today, it opened at a high of P48.330 slid to a low of P48.385 and an average of P48.357 with a total transaction volume of $293.50 million as of 10:23 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,500.42	+0.63	Peso	48.32	-0.06	A	0.96	+4.5 1/	5.07
Thailand	1,580.04	+0.33	Baht	31.26	+0.19	D	0.62	-0.1 2/	6.13
Malaysia	1,607.57	+0.45	Ringgit	4.12	-0.19	A	1.94	+0.1 2/	6.85
Indonesia	6,038.32	-0.23	Rupiah	14,498.00	-0.34	A	3.75	+1.4 2/	12.01
Singapore	3,192.17	-0.55	Sing. Dollar	1.33	-0.18	A	0.25	+0.7 2/	5.25
Taiwan	17,323.87	+0.35	Taiwan Dollar	28.10	-0.21	A	0.48	+1.3 2/	2.44
South Korea	3,220.70	+0.68	Won	1,112.13	-0.45	A	0.71	+1.5 2/	0.50
India	47,705.80	-0.51	Rupee	74.88	+0.01	D	7.68	+7.4 2/	14.05
China	3,472.94	-0.13	Yuan	6.50	-0.17	A	2.60	+0.4 2/	4.35
Hong Kong	29,135.73	+0.10	HK Dollar	7.76	-0.06	A	0.19	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,821.30	-0.75	US Dollar				+0.186	+2.6 2/	+0.222	3.25
Japan	29,100.38	-1.97	Yen	108.40	+0.26	D	-0.073	-0.4 2/	-0.051	1.48
Germany	15,129.51	-1.55	Ger. Mark****				-0.545	+1.7 2/	-0.525	0.25
Britain	6,859.87	-2.00	British Pound	0.72	-0.38	A	+0.084	+1.4 2/	+0.112	0.10
France	6,165.11	-2.09	Fr. Franc****				-0.545	+1.1 2/	-0.525	0.25
Canada	19,040.78	-0.85	Can. Dollar	1.25	+0.47	D	+0.435	+1.1 2/	+0.553	2.45
Italy	24,088.65	-2.44	Lira****				-0.545	+0.8 2/	-0.525	0.25
E M U	3,350.45	-1.80	Euro	0.83	-0.06	A	-0.545	+1.3 2/	-0.525	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 19, 2021 vs April 20, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 20, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21