BUREAU OF THE TREASURY
Department of Finance
Friday, 23 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(April 22)					1.656	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (April 22)					5.073	U
f. ODF			1.5000	U		
g. TDF (April 21)						
7-day			1.7541	U		
14-day			1.7860	U		
h. BSP 28-day Security (April 16)			1.8562	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	1,578.16	1.349	U			1.365	+0.0
182-day	2,476.25	1.713	U			1.653	+0.0
364-day	262.53	1.884	U			1.893	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.207	100.8	.207	23.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.619	102.4	.474	66.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.8	1.925	107.4	1.829	55.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.766	101.5	.765	71.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.1	2.039	112.8	1.947	55.0
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	156.8	2.302	157.5	2.233	72.2
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.354	147.3	2.284	67.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	135.9	2.531	136.6	2.462	78.8
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	121.5	4.269	123.5	4.105	46.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.6	2.950	126.5	2.886	93.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.5	3.266	110.2	3.217	110.1
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.1	3.276	106.7	3.239	106.4
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.2	3.287	106.9	3.240	105.3

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.133	+0.0
b.	2.5Y RTB 10-04	4.00	07/30/2013	3.250	08/15/2023	-	-	2.757	+0.0
c.	3.5Y FXTN 10-59	13.03	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.031	+0.0
d.	4.5Y FXTN 10-60	1,613.18	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.033	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.418	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.536	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.067	-0.0
h.	10.5Y FXTN 20-17	40.08	07/15/2011	8.000	07/19/2031	-	-	4.201	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.527	-0.0
j.	11.0Y RTB 20-01	13.60	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.0
k.	RTB – Others	9,063.83	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	14,200.23	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 22) was lower at P29,264.89M against Wednesday's P32,119.27M. Of this, P15,866.52M (54.22%) was for t-bonds, P9,081.43M (31.03%) RTBs and P4,316.94M (14.75%) for t-bills.

3. Foreign Exchange Market

The peso closed 4 centavos stronger at P48.410 to the dollar on Thursday (April 22) against Wednesday's P48.450. Today, it opened at P48.390 reaching a high of P48.360 slid to a low of P48.400 and an average of P48.383 with a total volume of $666.47 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,415.53	-0.37	Peso	48.41	-0.08	A	0.93	+4.5 1/	5.07
Thailand	1,568.21	-0.75	Baht	31.35	-0.02	A	0.62	-0.1 2/	6.13
Malaysia	1,607.73	+0.70	Ringgit	4.11	-0.19	A	1.94	+0.1 2/	6.85
Indonesia	5,994.18	+0.02	Rupiah	14,520.00	-0.07	A	3.75	+1.4 2/	12.01
Singapore	3,187.78	+1.02	Sing. Dollar	1.33	-0.17	A	0.25	+0.7 2/	5.25
Taiwan	17,096.97	-0.61	Taiwan Dollar	28.08	-0.10	A	0.48	+1.3 2/	2.44
South Korea	3,171.52	+0.18	Won	1,117.39	-0.09	A	0.70	+1.5 2/	0.50
India	48,080.67	+0.79	Rupee	74.95	-0.68	A	7.68	+7.4 2/	14.05
China	3,465.11	-0.23	Yuan	6.49	-0.01	A	2.60	+0.4 2/	4.35
Hong Kong	28,755.34	+0.47	HK Dollar	7.76	-0.05	A	0.18	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	33,815.90	-0.94	US Dollar				+0.176	+2.6 2/	+0.211	3.25
Japan	29,188.17	+2.38	Yen	108.03	-0.10	A	-0.070	-0.4 2/	-0.047	1.48
Germany	15,320.52	+0.82	Ger. Mark****				-0.546	+1.7 2/	-0.523	0.25
Britain	6,938.24	+0.62	British Pound	0.72	+0.22	D	+0.088	+1.4 2/	+0.114	0.10
France	6,267.28	+0.91	Fr. Franc****				-0.546	+1.1 2/	-0.523	0.25
Canada	19,031.64	-0.58	Can. Dollar	1.25	-0.72	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,398.41	+0.98	Lira****				-0.546	+0.8 2/	-0.523	0.25
E M U	3,407.58	+0.63	Euro	0.83	-0.33	A	-0.546	+1.3 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 21, 2021 vs April 22, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 22, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21