BUREAU OF THE TREASURY
Department of Finance
Monday, 26 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 23)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 23)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 21)							
7-day				1.7541	U		
14-day				1.7860	U		
h. BSP 28-day Security (April 23)				1.8276	-2.76		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	814.82	1.349	U			1.373	+0.0
182-day	1,904.28	1.713	U			1.644	-0.0
364-day	2,370.13	1.884	U			1.884	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.207	100.8	.207	23.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.619	102.4	.473	66.1
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	106.8	1.922	107.4	1.825	55.9
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.766	101.5	.765	71.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.1	2.043	112.8	1.951	55.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	156.8	2.303	157.5	2.232	72.1
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.5	2.356	147.3	2.284	67.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	135.9	2.533	136.6	2.462	78.8
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	121.5	4.269	123.5	4.105	46.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.6	2.952	126.5	2.887	93.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.5	3.267	110.3	3.216	109.9
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.1	3.280	106.7	3.240	106.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.1	3.290	106.9	3.243	105.5

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.133	+0.0
b.	2.5Y RTB 10-04	1,649.04	07/30/2013	3.250	08/15/2023	-	-	2.757	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.031	+0.0
d.	4.5Y FXTN 10-60	87.95	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.033	+0.0
e.	5.5Y RTB 15-01	3.15	10/10/2011	6.250	10/20/2026	-	-	3.418	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.536	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.067	-0.0
h.	10.5Y FXTN 20-17	11.93	07/15/2011	8.000	07/19/2031	-	-	4.201	+0.0
i.	11.0Y FXTN 20-18	65.78	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.527	-0.0
j.	11.0Y RTB 20-01	26.00	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.0
k.	RTB – Others	5,867.18	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,872.28	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (April 23) was lower at P17,672.54M against Thursday's P29,264.89M. Of this, P5,037.94M (28.51%) was for t-bonds, P7,545.37M (42.70%) RTBs and P5,089.23M (28.80%) for t-bills.

3. Foreign Exchange Market

The peso closed almost 3 centavos stronger at P48.381 to the dollar on Friday (April 23) against Thursday's P48.410. Today, it opened at P48.320 reaching a high of P48.310 slid to a low of P48.420 and an average of P48.347 with a total transaction volume of $514.68 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,378.07	-0.58	Peso	48.38	-0.06	A	0.83	+4.5 1/	5.07
Thailand	1,553.59	-0.93	Baht	31.38	+0.09	D	0.62	-0.1 2/	6.13
Malaysia	1,608.43	+0.04	Ringgit	4.11	-0.08	A	1.94	+0.1 2/	6.85
Indonesia	6,016.86	+0.38	Rupiah	14,525.00	+0.03	D	3.75	+1.4 2/	12.01
Singapore	3,194.04	+0.20	Sing. Dollar	1.33	-0.08	A	0.25	+0.7 2/	5.25
Taiwan	17,300.27	+1.19	Taiwan Dollar	28.10	+0.06	D	0.48	+1.3 2/	2.44
South Korea	3,186.10	+0.27	Won	1,117.83	+0.04	D	0.70	+1.5 2/	0.50
India	47,878.45	-0.42	Rupee	75.02	+0.09	D	7.68	+7.4 2/	14.05
China	3,474.17	+0.26	Yuan	6.50	+0.10	D	2.60	+0.4 2/	4.35
Hong Kong	29,078.75	+1.12	HK Dollar	7.76	-0.01	A	0.18	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,043.49	+0.67	US Dollar				+0.181	+2.6 2/	+0.204	3.25
Japan	29,020.63	-0.57	Yen	107.88	-0.14	A	-0.070	-0.4 2/	-0.047	1.48
Germany	15,279.62	-0.27	Ger. Mark****				-0.543	+1.7 2/	-0.523	0.25
Britain	6,938.56	+0.00	British Pound	0.72	+0.19	D	+0.089	+1.4 2/	+0.111	0.10
France	6,257.94	-0.15	Fr. Franc****				-0.543	+1.1 2/	-0.523	0.25
Canada	19,102.33	+0.37	Can. Dollar	1.25	-0.22	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,386.09	-0.05	Lira****				-0.543	+0.8 2/	-0.523	0.25
E M U	3,396.54	-0.32	Euro	0.83	-0.39	A	-0.543	+1.3 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 22, 2021 vs April 23, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 23, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21