

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 28 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 27)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 27)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 21)							
7-day				1.7541	U		
14-day				1.7860	U		
h. BSP 28-day Security (April 23)				1.8276	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	6,420.01	1.369	U			1.378	+0.0
182-day	3,418.99	1.714	U			1.675	+0.0
364-day	5,852.22	1.880	U			1.896	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.207	100.8	.207	23.4
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.619	102.4	.477	66.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	106.8	1.925	107.4	1.830	56.6
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.766	101.5	.766	71.6
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	112.1	2.044	112.8	1.956	56.2
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	156.7	2.311	157.5	2.235	72.7
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	\$1,744	146.5	2.358	147.3	2.289	67.8
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	\$1,022	135.7	2.544	136.6	2.467	79.6
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	121.5	4.269	123.5	4.105	46.2
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	\$1,331	125.4	2.967	126.2	2.907	96.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	109.3	3.281	110.0	3.231	111.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	106.0	3.286	106.5	3.250	107.7
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	106.0	3.296	106.7	3.251	106.6

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.070	+0.0
b.	2.5Y RTB 10-04	16.50	07/30/2013	3.250	08/15/2023	-	-	2.612	-0.0
c.	3.5Y FXTN 10-59	149.05	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.897	+0.0
d.	4.5Y FXTN 10-60	2.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.971	-0.0
e.	5.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	3.322	-0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.405	-0.0
g.	8.0Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.935	-0.0
h.	10.5Y FXTN 20-17	882.70	07/15/2011	8.000	07/19/2031	-	-	4.005	+0.0
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.345	+0.0
j.	11.0Y RTB 20-01	4.70	02/21/2012	5.875	03/01/2032	-	-	4.527	-0.0
k.	RTB – Others	2,787.41	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	4,632.09	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (April 27) was higher at P24,166.67M against Monday's P11,895.70M. Of this, P5,665.84M (23.44%) was for t-bonds, P2,809.61M (11.63%) RTBs and P15,691.22M (64.93%) for t-bills.

3. Foreign Exchange Market

The peso closed almost 1 centavo stronger at P48.381 to the dollar on Tuesday (April 27) against Monday's P48.390. Today, it opened at P48.440 reaching a high of P48.420 slid to a low of P48.450 and an average of P48.436 with transaction volume of \$275.00 million as of 10:21 am.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,356.47	-0.52	Peso	48.38	-0.02	A	0.73	+4.51/	5.07
Thailand	1,559.23	-0.02	Baht	31.38	-0.10	A	0.62	-0.1 2/	6.13
Malaysia	1,606.68	-1.03	Ringgit	4.10	-0.02	A	1.94	+0.1 2/	6.85
Indonesia	5,959.62	-0.09	Rupiah	14,485.00	0.00	U	3.75	+1.4 2/	12.01
Singapore	3,214.43	+0.30	Sing. Dollar	1.33	-0.01	A	0.25	+0.7 2/	5.25
Taiwan	17,595.90	+0.13	Taiwan Dollar	27.93	+0.09	D	0.50	+1.3 2/	2.44
South Korea	3,215.42	-0.07	Won	1,110.23	-0.27	A	0.70	+1.5 2/	0.50
India	48,944.14	+1.15	Rupee	74.66	-0.09	A	7.68	+7.4 2/	14.05
China	3,442.61	+0.04	Yuan	6.48	-0.04	A	2.59	+0.4 2/	4.35
Hong Kong	28,941.54	-0.04	HK Dollar	7.76	+0.03	D	0.18	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	33,984.93	+0.01	US Dollar				+0.184	+2.6 2/	+0.202	3.25
Japan	28,991.89	-0.46	Yen	108.28	+0.47	D	-0.072	-0.4 2/	-0.047	1.48
Germany	15,249.27	-0.31	Ger. Mark****				-0.543	+1.7 2/	-0.526	0.25
Britain	6,944.97	-0.26	British Pound	0.72	-0.09	A	+0.088	+1.4 2/	+0.111	0.10
France	6,273.76	-0.03	Fr. Franc****				-0.543	+1.1 2/	-0.526	0.25
Canada	19,175.09	+0.02	Can. Dollar	1.24	-0.36	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,473.06	-0.17	Lira****				-0.543	+0.8 2/	-0.526	0.25
E M U	3,390.23	-0.24	Euro	0.83	+0.07	D	-0.543	+1.3 2/	-0.526	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of April 26, 2021 vs April 27, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for April 27, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ March 2021 (Base index 2012 = 100)
- 2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21