BUREAU OF THE TREASURY

Department of Finance

Friday, 30 April 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [/a]	Rate (%)	Change bps	Rate (%)	Change Bps [/b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(April 29)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (April 29)						5.073	U
f. ODF				1.5000	U		
g. TDF (April 28)							
7-day				1.7411	U		
14-day				1.7601	U		
h. BSP 28-day Security (April 23)				1.8286	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [/b]	
91-day	3,084.77	1.369	U			1.349	-0.0
182-day	4,544.80	1.714	U			1.630	-0.0
364-day	4,412.80	1.880	U			1.875	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [/c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.8	.199	100.8	.199	22.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.3	.649	102.2	.497	66.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.0	1.881	107.7	1.783	56.0
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.5	.774	101.5	.774	71.9
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.3	2.015	112.9	1.936	57.6
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.1	2.259	157.8	2.196	71.7
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	146.6	2.343	147.3	2.278	69.0
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	136.3	2.487	137.0	2.424	77.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	120.0	4.392	122.8	4.163	61.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.4	2.967	126.0	2.919	98.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.5	3.269	110.2	3.219	111.8
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.2	3.271	106.8	3.231	106.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.2	3.286	106.9	3.243	107.0

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [/b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	2.133	+0.0
b.	2.5Y RTB 10-04	6.35	07/30/2013	3.250	08/15/2023	-	-	2.757	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	3.031	+0.0
d.	4.5Y FXTN 10-60	373.43	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	3.033	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.418	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.536	+0.0
g.	8.0Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	4.067	-0.0
h.	10.5Y FXTN 20-17	50.01	07/15/2011	8.000	07/19/2031	-	-	4.201	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.527	-0.0
j.	11.0Y RTB 20-01	5.30	02/21/2012	5.875	03/01/2032	-	-	4.600	+0.0
k.	RTB – Others	3,480.61	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,245.25	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (April 29) was lower at P22,203.32M against Wednesday's P24,832.42M. Of this, P6,668.69M (30.03%) was for t-bonds, P3,492.26M (15.73%) RTBs and P12,042.37M (54.24%) for t-bills.

3. Foreign Exchange Market

The peso closed more than 16 centavos stronger at P48.315 to the dollar on Thursday (April 29) against Wednesday's P48.477. Today, it opened at P48.270 reaching a high of P48.099 slid to a low of P48.280 and an average of P48.156 with a total transaction volume of $1,185.40 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,487.51	+0.28	Peso	48.32	-0.33	A	1.00	+4.5 1/	5.07
Thailand	1,590.46	+0.87	Baht	31.36	+0.44	D	0.62	-0.1 2/	6.13
Malaysia	1,608.50	U	Ringgit	4.10	0.00	U	1.94	+0.1 2/	6.85
Indonesia	6,012.96	+0.64	Rupiah	14,450.00	-0.34	A	3.75	+1.4 2/	12.01
Singapore	3,221.58	+0.06	Sing. Dollar	1.33	-0.05	A	0.25	+0.7 2/	5.25
Taiwan	17,566.66	+0.00	Taiwan Dollar	27.84	-0.25	A	0.48	+1.3 2/	2.44
South Korea	3,174.07	-0.23	Won	1,108.43	-0.40	A	0.70	+1.5 2/	0.50
India	49,765.94	+0.06	Rupee	74.04	-0.44	A	7.68	+7.4 2/	14.05
China	3,474.90	+0.52	Yuan	6.47	-0.10	A	2.59	+0.4 2/	4.35
Hong Kong	29,303.26	+0.80	HK Dollar	7.76	0.00	U	0.17	+0.3 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,060.36	+0.71	US Dollar				+0.176	+2.6 2/	+0.206	3.25
Japan	29,053.97	U	Yen	108.94	+0.01	D	-0.069	-0.4 2/	-0.047	1.48
Germany	15,154.20	-0.90	Ger. Mark****				-0.542	+1.7 2/	-0.526	0.25
Britain	6,961.48	-0.03	British Pound	0.72	-0.55	A	+0.085	+1.4 2/	+0.112	0.10
France	6,302.57	-0.07	Fr. Franc****				-0.542	+1.1 2/	-0.526	0.25
Canada	19,255.92	-0.52	Can. Dollar	1.23	-0.82	A	+0.435	+1.1 2/	+0.553	2.45
Italy	24,278.20	-0.74	Lira****				-0.542	+0.8 2/	-0.526	0.25
E M U	3,387.04	-0.22	Euro	0.82	-0.46	A	-0.542	+1.3 2/	-0.526	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of April 28, 2021 vs April 29, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for April 29, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ March 2021 (Base index 2012 = 100)
2/ March 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21