BUREAU OF THE TREASURY
Department of Finance
Monday, 31 May 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps [a]	Rate (%)	Change bps	Rate (%)	Change Bps [b]
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(May 28)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (May 28)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 26)							
7-day				1.7202	U		
14-day				1.7714	U		
h. BSP 28-day Security (May 28)				1.7704	-0.42		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal [b]	
91-day	1,107.45	1.235	-3.4			1.322	+0.0
182-day	3,479.90	1.472	-6.9			1.554	-0.0
364-day	1,639.45	1.723	-7.3			1.812	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds [c]	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.212	100.7	.212	23.5
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.626	102.2	.507	69.0
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.9	1.733	108.6	1.639	45.3
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.753	101.6	.753	70.3
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.8	1.939	113.4	1.855	52.3
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.1	2.121	158.7	2.067	61.7
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.3	2.253	147.8	2.201	64.4
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.0	2.401	137.5	2.359	72.4
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.440	120.9	4.305	81.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.1	2.981	125.4	2.957	102.2
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.3	3.276	109.8	3.242	112.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.4	3.255	106.8	3.231	104.8
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.4	3.272	106.8	3.246	104.4

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) [b]
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.901	+0.0
b.	2.0Y RTB 10-04	74.20	07/30/2013	3.250	08/15/2023	-	-	2.301	-0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.631	-0.0
d.	4.5Y FXTN 10-60	1.20	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.861	+0.0
e.	5.5Y RTB 15-01	1.00	10/10/2011	6.250	10/20/2026	-	-	3.317	-0.0
f.	6.0Y RTB 15-02	12.04	02/21/2012	5.375	03/01/2027	-	-	3.412	+0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.819	+0.0
h.	10.0Y FXTN 20-17	349.20	07/15/2011	8.000	07/19/2031	-	-	4.048	U
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.208	-0.0
j.	11.0Y RTB 20-01	20.00	02/21/2012	5.875	03/01/2032	-	-	4.387	-0.1
k.	RTB – Others	5,970.38	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	13,472.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Friday (May 28) was lower at P16,911.77M against Thursday's P26,127.08M. Of this, P6,923.26M (40.94%) was for t-bonds, P4,574.72M (27.05%) RTBs and P5,413.790M (32.01%) for t-bills.

3. Foreign Exchange Market

The peso closed 18 and ½ centavos stronger at P47.800 to the dollar on Friday (May 28) against Thursday's P47.985. Today, it opened at P47.970 reaching a high of P47.777 slid to a low of P47.980 and an average of P47.901 with a total transaction volume of $1,056.05 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,674.51	+0.14	Peso	47.80	-0.39	A	1.12	+4.5 1/	5.07
Thailand	1,581.98	-0.06	Baht	31.27	-0.09	A	0.62	+3.4 2/	6.13
Malaysia	1,594.44	+0.03	Ringgit	4.13	-0.18	A	1.94	+1.7 2/	6.85
Indonesia	5,848.62	+0.12	Rupiah	14,285.00	-0.02	A	3.75	+1.4 2/	12.09
Singapore	3,178.50	+0.43	Sing. Dollar	1.32	-0.02	A	0.25	+1.3 2/	5.25
Taiwan	16,870.86	+1.62	Taiwan Dollar	27.72	-0.23	A	0.48	+2.1 2/	2.44
South Korea	3,188.73	+0.73	Won	1,115.13	-0.25	A	0.64	+2.3 2/	0.50
India	51,422.88	+0.60	Rupee	72.44	-0.21	A	7.68	+10.5 2/	14.05
China	3,600.78	-0.22	Yuan	6.37	-0.23	A	2.48	+0.9 2/	4.35
Hong Kong	29,124.41	+0.04	HK Dollar	7.76	0.00	U	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,529.45	+0.19	US Dollar				+0.131	+4.2 2/	+0.171	3.25
Japan	29,149.41	+2.10	Yen	109.85	+0.64	D	-0.092	-0.2 2/	-0.058	1.48
Germany	15,512.98	+0.69	Ger. Mark****				-0.545	+2.0 2/	-0.521	0.25
Britain	7,022.61	+0.04	British Pound	0.70	-0.44	A	+0.081	+1.5 2/	+0.106	0.10
France	6,484.11	+0.75	Fr. Franc****				-0.545	+1.2 2/	-0.521	0.25
Canada	19,852.18	+0.39	Can. Dollar	1.21	-0.17	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,169.39	+0.45	Lira****				-0.545	+1.1 2/	-0.521	0.25
E M U	3,462.96	+0.59	Euro	0.82	+0.11	D	-0.545	+1.6 2/	-0.521	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 27, 2021 vs May 28, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 28, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/01/21