BUREAU OF THE TREASURY

Department of Finance

Tuesday, 01 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Commercial Bank Rate (%)	Commercial Bank Change Bps /b
a. SAVINGS RATE (regular)					.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)					1.381	U
c. TIME DEPOSIT RATE (30-day-5M)					0.188	U
d. BORROWING RATES						
RRP (overnight)			2.0000	U		
IBCL(May 31)					1.656	U
e. LENDING RATES						
OLF			2.5000	U		
Prime Lending (May 31)					5.073	U
f. ODF			1.5000	U		
g. TDF (May 26)						
7-day			1.7202	U		
14-day			1.7714	U		
h. BSP 28-day Security (May 28)			1.7704	U		
i. TREASURY BILLS						

Tenor-based on Residual Maturity	Volume (BVal) (In MP) **	BTR Rate (%)	BTR Change Bps /a	BSP Rate (%)	BSP Change bps	Based on BVal /b Rate (%)	Based on BVal /b Change Bps
91-day	1,157.44	1.235	-3.4			1.316	-0.0
182-day	7,330.83	1.472	-6.9			1.542	-0.0
364-day	1,476.64	1.723	-7.3			1.795	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid Price	Bid Yield	Ask Price	Ask Yield	Spread Over Benchmarks*** Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.212	100.7	.212	23.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.4	.628	102.2	.494	67.6
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.8	1.758	108.3	1.677	47.5
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.753	101.6	.753	70.2
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	112.0	1.913	113.5	1.837	48.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	157.0	2.132	158.7	2.066	59.7
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.2	2.259	147.9	2.200	62.3
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.0	2.402	137.7	2.342	68.7
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.440	120.9	4.305	81.6
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.9	2.991	125.5	2.950	99.7
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.2	3.285	109.8	3.245	111.3
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.3	3.265	106.8	3.230	103.1
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.2	3.281	106.8	3.246	102.9

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue Date	Original Issue Coupon Rate (%)	Maturity Date	Latest Auction Date	Latest Auction Average Rate (%)	BVal Yield (%) Bid/Trade	Change (bps) /b
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.900	-0.0
b.	2.0Y RTB 10-04	…	07/30/2013	3.250	08/15/2023	-	-	2.301	+0.0
c.	3.5Y FXTN 10-59	5.57	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.628	-0.0
d.	4.5Y FXTN 10-60	…	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.861	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.317	+0.0
f.	6.0Y RTB 15-02	3.60	02/21/2012	5.375	03/01/2027	-	-	3.419	+0.0
g.	7.5Y FXTN 20-15	200.00	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.821	+0.0
h.	10.0Y FXTN 20-17	…	07/15/2011	8.000	07/19/2031	-	-	4.048	+0.0
i.	11.0Y FXTN 20-18	0.10	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.152	-0.1
j.	11.0Y RTB 20-01	…	02/21/2012	5.875	03/01/2032	-	-	4.327	-0.1
k.	RTB – Others	152.12	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	9,305.03	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation**,** Monday (May 31) was higher at P19,631.33M against Friday's P16,911.77M. Of this, P9,510.70M (48.45%) was for t-bonds, P155.72M (0.79%) RTBs and P9,964.91M (50.76%) for t-bills.

3. Foreign Exchange Market

The peso closed 10 and ½ centavos stronger at P47.695 to the dollar on Monday (May 31) against Friday's P47.800. Today, it opened at a low of P47.650 reaching a high of P47.610 and an average of P47.627 with transaction volume of $309.00 million as of 10:14 A.M.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,628.49	-0.69	Peso	47.70	-0.22	A	1.16	+4.5 1/	5.07
Thailand	1,593.59	+0.73	Baht	31.22	-0.17	A	0.62	+3.4 2/	6.13
Malaysia	1,583.55	-0.68	Ringgit	4.13	-0.19	A	1.94	+1.7 2/	6.85
Indonesia	5,947.46	+1.69	Rupiah	14,280.00	-0.04	A	3.75	+1.4 2/	12.09
Singapore	3,174.28	-0.45	Sing. Dollar	1.32	-0.03	A	0.25	+1.3 2/	5.25
Taiwan	17,068.43	+1.17	Taiwan Dollar	27.56	-0.56	A	0.48	+2.1 2/	2.44
South Korea	3,203.92	+0.48	Won	1,110.99	-0.37	A	0.64	+2.3 2/	0.50
India	51,068.43	-0.69	Rupee	72.62	+0.26	D	7.68	+10.5 2/	14.05
China	3,615.48	+0.41	Yuan	6.37	+0.03	D	2.48	+0.9 2/	4.35
Hong Kong	29,151.80	+0.09	HK Dollar	7.76	-0.02	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,529.45	U	US Dollar				+0.131	+4.2 2/	+0.171	3.25
Japan	29,860.08	-0.99	Yen	109.68	-0.15	A	-0.092	-0.2 2/	-0.058	1.48
Germany	15,421.13	-0.59	Ger. Mark****				-0.545	+2.0 2/	-0.521	0.25
Britain	7,022.61	U	British Pound	0.71	+0.10	D	+0.081	+1.5 2/	+0.106	0.10
France	6,447.17	-0.57	Fr. Franc****				-0.545	+1.2 2/	-0.521	0.25
Canada	19,730.99	-0.61	Can. Dollar	1.21	-0.07	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,170.55	+0.00	Lira****				-0.545	+1.1 2/	-0.521	0.25
E M U	3,439.11	-0.69	Euro	0.82	+0.02	D	-0.545	+1.6 2/	-0.521	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of May 28, 2021 vs May 31, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for May 31, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/01/21