

BUREAU OF THE TREASURY
Department of Finance
Wednesday, 02 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 1)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 1)						5.073	U
f. ODF				1.5000	U		
g. TDF (May 26)							
7-day				1.7202	U		
14-day				1.7714	U		
h. BSP 28-day Security (May 28)				1.7704	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	2,601.99	1.235	U			1.302	-0.0
182-day	5,999.96	1.472	U			1.498	-0.0
364-day	6,748.44	1.723	U			1.792	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.218	100.7	.218	24.1
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.621	102.2	.498	69.2
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	107.8	1.749	108.4	1.665	48.8
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.754	101.6	.754	70.4
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	113.0	1.909	113.5	1.834	51.1
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	158.4	2.085	159.0	2.028	58.6
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	\$1,744	147.3	2.248	147.8	2.197	64.7
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	\$1,022	137.0	2.400	137.5	2.356	72.8
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.437	121.0	4.301	75.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	\$1,331	125.2	2.972	125.5	2.950	101.9
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	109.2	3.283	109.7	3.250	113.6
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	106.5	3.254	106.9	3.227	104.6
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	106.4	3.270	106.9	3.241	104.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.854	-0.0
b.	2.0Y RTB 10-04	0.50	07/30/2013	3.250	08/15/2023	-	-	2.299	-0.0
c.	3.5Y FXTN 10-59	1.15	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.595	-0.0
d.	4.5Y FXTN 10-60	0.60	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.860	-0.0
e.	5.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.314	-0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.401	-0.0
g.	7.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.772	-0.0
h.	10.0Y FXTN 20-17	1,901.50	07/15/2011	8.000	07/19/2031	-	-	3.981	-0.0
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.141	-0.1
j.	11.0Y RTB 20-01	0.18	02/21/2012	5.875	03/01/2032	-	-	4.292	-0.0
k.	RTB – Others	3,706.19	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	16,276.22	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Tuesday (June 1) was higher at P37,236.73M against Monday's P19,631.33M. Of this, P18,179.47M (48.82%) was for t-bonds, P3,706.87M (9.95%) RTBs and P15,350.39M (41.22%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 and ½ centavos weaker at P47.760 to the dollar on Tuesday (June 1) against Monday's P47.695. Today, it opened at a high of P47.760 slid to a low of P47.870 and an average of P47.821 with a total transaction volume of \$1,044.00 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,627.43	-0.02	Peso	47.76	+0.14	D	1.28	+4.5 1/	5.07
Thailand	1,618.59	+1.57	Baht	31.17	-0.16	A	0.62	+3.4 2/	6.13
Malaysia	1,585.90	+0.15	Ringgit	4.13	+0.03	D	1.94	+1.7 2/	6.85
Indonesia	5,947.46	U	Rupiah	14,280.00	0.00	U	3.75	+1.4 2/	12.09
Singapore	3,187.23	+0.73	Sing. Dollar	1.32	+0.02	D	0.25	+1.3 2/	5.25
Taiwan	17,162.38	+0.55	Taiwan Dollar	27.60	+0.14	D	0.48	+2.1 2/	2.44
South Korea	3,221.87	+0.56	Won	1,106.19	-0.43	A	0.64	+2.3 2/	0.50
India	51,934.88	+1.70	Rupee	72.90	+0.39	D	7.68	+10.5 2/	14.05
China	3,624.71	+0.26	Yuan	6.38	+0.17	D	2.48	+0.9 2/	4.35
Hong Kong	29,468.00	+1.06	HK Dollar	7.76	-0.01	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,575.31	+0.13	US Dollar				+0.129	+4.2 2/	+0.175	3.25
Japan	28,814.34	-0.16	Yen	109.59	-0.08	A	-0.094	-0.2 2/	-0.056	1.48
Germany	15,567.36	+0.95	Ger. Mark****				-0.544	+2.0 2/	-0.523	0.25
Britain	7,080.46	+0.82	British Pound	0.71	-0.05	A	+0.080	+1.5 2/	+0.106	0.10
France	6,489.40	+0.66	Fr. Franc****				-0.544	+1.2 2/	-0.523	0.25
Canada	19,976.01	+1.24	Can. Dollar	1.20	-0.21	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,321.82	+0.60	Lira****				-0.544	+1.1 2/	-0.523	0.25
E M U	3,458.14	+0.55	Euro	0.82	-0.27	A	-0.544	+1.6 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction

/b Difference from previous reports

/c Source: Bloomberg data of May 31, 2021 vs June 1, 2021

* A – appreciate; D – depreciate: U – unchanged

** Data from Bloomberg for June 1, 2021 taken at 5:00 p.m.

*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN

**** Euro currency

... Nil

-na- Not applicable

U Unchanged

1/ April 2021 (Base index 2012 = 100)

2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21