BUREAU OF THE TREASURY

Department of Finance

Thursday, 03 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps /a	Rate (%)	Change bps	Rate (%)	Change Bps /b
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 2)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 2)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 2)							
7-day				1.7200	-0.02		
14-day				1.7860	+1.46		
h. BSP 28-day Security (May 28)				1.7704	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal /b	
91-day	6,175.20	1.235	U			1.300	-0.0
182-day	6,328.99	1.472	U			1.475	-0.0
364-day	5,890.90	1.723	U			1.764	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

	Foreign Denominated Bonds /c	Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.218	100.7	.218	24.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.621	102.2	.493	68.7
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	$2,000	107.8	1.747	108.4	1.666	48.7
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.754	101.6	.754	70.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	$1,500	113.0	1.899	113.6	1.823	49.8
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	$2,000	158.3	2.094	159.0	2.029	58.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	$1,744	147.4	2.238	148.0	2.182	63.1
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	$1,022	137.2	2.384	137.8	2.334	70.6
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.437	121.0	4.301	75.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	$1,331	125.0	2.980	125.6	2.941	101.0
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	$2,000	109.3	3.278	109.8	3.241	112.7
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	$2,000	106.4	3.256	106.9	3.224	104.3
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	$2,000	106.4	3.270	106.9	3.236	103.7

Source: Bloomberg

	Domestic Bonds	BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) /b
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	…	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.856	+0.0
b.	2.0Y RTB 10-04	34.29	07/30/2013	3.250	08/15/2023	-	-	2.299	+0.0
c.	3.5Y FXTN 10-59	…	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.594	-0.0
d.	4.5Y FXTN 10-60	24.00	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.860	+0.0
e.	5.5Y RTB 15-01	…	10/10/2011	6.250	10/20/2026	-	-	3.314	+0.0
f.	6.0Y RTB 15-02	…	02/21/2012	5.375	03/01/2027	-	-	3.400	-0.0
g.	7.5Y FXTN 20-15	…	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.773	+0.0
h.	10.0Y FXTN 20-17	3,750.00	07/15/2011	8.000	07/19/2031	-	-	3.981	+0.0
i.	11.0Y FXTN 20-18	…	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.140	-0.0
j.	11.0Y RTB 20-01	0.50	02/21/2012	5.875	03/01/2032	-	-	4.287	-0.0
k.	RTB – Others	7,719.03	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	8,155.26	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Wednesday (June 2) was higher at P38,078.17M against Tuesday's P37,236.73M. Of this, P11,929.26M (31.33%) was for t-bonds, P7,753.82M (20.36%) RTBs and P18,395.09M (48.31%) for t-bills.

3. Foreign Exchange Market

The peso closed 6 centavos weaker at P47.820 to the dollar on Wednesday (June 2) against Tuesday's P47.760. Today, it opened at P47.780 reaching a high of P47.760 slid to a low of P47.810 and an average of P47.787 with transaction volume of $262.16 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*				
Philippines	6,841.69	+3.23	Peso	47.82	+0.13	D	1.40	+4.5 1/	5.07
Thailand	1,617.55	-0.06	Baht	31.16	-0.04	A	0.62	+3.4 2/	6.13
Malaysia	1,597.94	+0.76	Ringgit	4.12	-0.05	A	1.94	+1.7 2/	6.85
Indonesia	6,031.58	+1.41	Rupiah	14,280.00	0.00	U	3.75	+1.4 2/	12.09
Singapore	3,161.04	-0.82	Sing. Dollar	1.32	+0.11	D	0.25	+1.3 2/	5.25
Taiwan	17,165.04	+0.02	Taiwan Dollar	27.68	+0.30	D	0.48	+2.1 2/	2.44
South Korea	3,224.23	+0.07	Won	1,113.41	+0.65	D	0.64	+2.3 2/	0.50
India	51,849.48	-0.16	Rupee	73.09	+0.26	D	7.68	+10.5 2/	14.05
China	3,597.14	-0.76	Yuan	6.38	0.00	U	2.48	+0.9 2/	4.35
Hong Kong	29,297.62	-0.58	HK Dollar	7.76	0.00	U	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US$		% Change (A/D/U)*					
US	34,600.38	+0.07	US Dollar				+0.129	+4.2 2/	+0.175	3.25
Japan	28,946.14	+0.46	Yen	109.85	+0.24	D	-0.094	-0.2 2/	-0.056	1.48
Germany	15,602.71	+0.23	Ger. Mark****				-0.544	+2.0 2/	-0.523	0.25
Britain	7,108.00	+0.39	British Pound	0.71	+0.40	D	+0.080	+1.5 2/	+0.106	0.10
France	6,521.52	+0.49	Fr. Franc****				-0.544	+1.2 2/	-0.523	0.25
Canada	19,971.15	-0.02	Can. Dollar	1.21	+0.32	D	+0.435	+1.1 2/	+0.548	2.45
Italy	25,379.69	+0.23	Lira****				-0.544	+1.1 2/	-0.523	0.25
E M U	3,475.91	+0.51	Euro	0.82	+0.40	D	-0.544	+1.6 2/	-0.523	0.25

Source: Bloomberg

/a Difference from rates in previous auction
/b Difference from previous reports
/c Source: Bloomberg data of June 1, 2021 vs June 2, 2021
* A – appreciate; D – depreciate: U – unchanged
** Data from Bloomberg for June 2, 2021 taken at 5:00 p.m.
*** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
**** Euro currency
… Nil
-na- Not applicable
U Unchanged
1/ April 2021 (Base index 2012 = 100)
2/ April 2021

Original Signed:

Chief, FMMAD

fmmad // 06/03/21