

BUREAU OF THE TREASURY
Department of Finance
Friday, 04 June 2021

A. LOCAL FINANCIAL MARKET

1. Money Market

PARTICULARS		BTR		BSP		Commercial Bank	
		Rate (%)	Change Bps ^{/a}	Rate (%)	Change bps	Rate (%)	Change Bps ^{/b}
a. SAVINGS RATE (regular)						.125	U
b. SPECIAL SAVINGS RATE (30-day-gross)						1.381	U
c. TIME DEPOSIT RATE (30-day-5M)						0.188	U
d. BORROWING RATES							
RRP (overnight)				2.0000	U		
IBCL(June 3)						1.656	U
e. LENDING RATES							
OLF				2.5000	U		
Prime Lending (June 3)						5.073	U
f. ODF				1.5000	U		
g. TDF (June 2)							
7-day				1.7200	U		
14-day				1.7860	U		
h. BSP 28-day Security (May 28)				1.7704	U		
i. TREASURY BILLS							
Tenor-based on Residual Maturity	Volume (BVal) (In MP) **					Based on BVal ^{/b}	
91-day	1,833.42	1.235	U			1.296	-0.0
182-day	930.33	1.472	U			1.475	U
364-day	2,828.47	1.723	U			1.760	-0.0

Sources: BSP, Bloomberg, Comm. Bank

2. Bond Market

Foreign Denominated Bonds ^{/c}		Issue Date	Term to Maturity	Principal (in millions)	Bid		Ask		Spread Over Benchmarks***
					Price	Yield	Price	Yield	Bps
a.	JPY .540 due 08/15/23	08/15/18	2 YRS	Y6,200	100.7	.206	100.7	.206	23.2
b.	EUR .875 due 05/17/27	05/17/19	6 YRS	E750	101.5	.618	102.2	.499	68.4
c.	USD 3.000 due 02/01/28	02/01/18	7 YRS	\$2,000	107.9	1.733	108.5	1.637	47.4
d.	JPY .990 due 08/15/28	08/15/18	7 YRS	Y40,800	101.6	.751	101.6	.751	70.5
e.	USD 3.750 due 01/14/29	01/14/19	8 YRS	\$1,500	113.1	1.889	113.8	1.800	49.4
f.	USD 9.500 due 02/02/30	02/02/05	9 YRS	\$2,000	158.5	2.070	159.2	2.010	58.5
g.	USD 7.750 due 01/14/31	01/11/06	10 YRS	\$1,744	147.6	2.213	148.4	2.146	61.5
h.	USD 6.375 due 01/15/32	01/17/07	11 YRS	\$1,022	136.9	2.406	137.6	2.343	73.5
i.	PHP 6.250 due 01/14/36	01/14/11	15 YRS	P54,770	119.3	4.437	121.1	4.290	81.1
j.	USD 5.000 due 01/13/37	01/13/12	16 YRS	\$1,331	125.0	2.980	125.6	2.939	103.3
k.	USD 3.950 due 01/20/40	01/20/15	19 YRS	\$2,000	109.3	3.276	110.0	3.229	114.3
l.	USD 3.700 due 03/01/41	03/01/16	20 YRS	\$2,000	106.3	3.263	106.9	3.222	106.9
m.	USD 3.700 due 03/01/42	02/02/17	21 YRS	\$2,000	106.4	3.271	107.0	3.232	106.2

Source: Bloomberg

Domestic Bonds		BVal Volume Residual (In MP)**	Original Issue		Maturity Date	Latest Auction		BVal Yield (%) Bid/Trade	Change (bps) ^{/b}
			Date	Coupon Rate (%)		Date	Average Rate (%)		
a.	1.5Y FXTN 10-57	...	09/22/2015	4.750	09/13/2022	09/22/2015	rejected	1.856	+0.0
b.	2.0Y RTB 10-04	22.30	07/30/2013	3.250	08/15/2023	-	-	2.299	+0.0
c.	3.5Y FXTN 10-59	...	08/19/2014	4.125	08/20/2024	12/05/2017	rejected	2.594	-0.0
d.	4.5Y FXTN 10-60	3.50	09/15/2015	3.625	09/09/2025	01/05/2021	2.536	2.860	+0.0
e.	5.5Y RTB 15-01	...	10/10/2011	6.250	10/20/2026	-	-	3.314	+0.0
f.	6.0Y RTB 15-02	...	02/21/2012	5.375	03/01/2027	-	-	3.400	-0.0
g.	7.5Y FXTN 20-15	...	12/02/2008	9.500	12/04/2028	05/26/2009	8.814	3.773	+0.0
h.	10.0Y FXTN 20-17	1,006.40	07/15/2011	8.000	07/19/2031	-	-	3.981	+0.0
i.	11.0Y FXTN 20-18	...	02/01/2012	5.875	02/02/2032	06/19/2012	6.024	4.140	-0.0
j.	11.0Y RTB 20-01	3.00	02/21/2012	5.875	03/01/2032	-	-	4.287	-0.0
k.	RTB – Others	5,242.33	Various	Various	Various	-na-	-na-	-na-	-na-
l.	FXTN – Others	6,421.11	Various	Various	Various	-na-	-na-	-na-	-na-

Source: Bloomberg

Volume of GS traded based on Bloomberg Valuation, Thursday (June 3) was lower at P18,290.86M against Wednesday’s P38,078.17M. Of this, P7,431.01M (40.63%) was for t-bonds, P5,267.63M (28.80%) RTBs and P5,592.22M (30.57%) for t-bills.

3. Foreign Exchange Market

The peso closed ½ centavo weaker at P47.825 to the dollar on Thursday (June 3) against Wednesday’s P47.820. Today, it opened at a low of P47.830 reaching a high of P47.730 and an average of P47.800 with a total transaction volume of \$718.10 million.

B. ASIAN FINANCIAL MARKET

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*				
Philippines	6,791.87	-0.73	Peso	47.83	+0.01	D	1.34	+4.5 1/	5.07
Thailand	1,617.55	U	Baht	31.15	-0.03	A	0.62	+3.4 2/	6.13
Malaysia	1,590.57	-0.46	Ringgit	4.12	-0.01	A	1.94	+1.7 2/	6.85
Indonesia	6,091.51	+0.99	Rupiah	14,285.00	+0.04	D	3.75	+1.4 2/	12.09
Singapore	3,165.00	+0.13	Sing. Dollar	1.32	+0.03	D	0.25	+1.3 2/	5.25
Taiwan	17,246.16	+0.47	Taiwan Dollar	27.67	-0.04	A	0.48	+2.1 2/	2.44
South Korea	3,247.43	+0.72	Won	1,113.69	+0.03	D	0.63	+2.3 2/	0.50
India	52,232.43	+0.74	Rupee	72.91	-0.24	A	7.68	+10.5 2/	14.05
China	3,584.21	-0.36	Yuan	6.40	+0.36	D	2.45	+0.9 2/	4.35
Hong Kong	28,966.03	-1.13	HK Dollar	7.76	-0.02	A	0.17	+0.5 2/	5.00

Sources: Bloomberg, PSA

C. G-7 and EMU FINANCIAL MARKETS

Country Name	Stocks		Currency				Short Term Rates (%)	Inflation Rates (%)	6-month LIBOR (%)	Prime Lending Rates (%)
	Index	% Change	Currency per US\$		% Change (A/D/U)*					
US	34,577.04	-0.07	US Dollar				+0.131	+4.2 2/	+0.165	3.25
Japan	29,058.11	+0.39	Yen	109.76	-0.08	A	-0.096	-0.2 2/	-0.062	1.48
Germany	15,632.67	+0.19	Ger. Mark****				-0.545	+2.0 2/	-0.522	0.25
Britain	7,064.35	-0.61	British Pound	0.71	-0.37	A	+0.078	+1.5 2/	+0.106	0.10
France	6,507.92	-0.21	Fr. Franc****				-0.545	+1.2 2/	-0.522	0.25
Canada	19,941.39	-0.15	Can. Dollar	1.21	-0.10	A	+0.435	+1.1 2/	+0.548	2.45
Italy	25,452.33	+0.29	Lira****				-0.545	+1.1 2/	-0.522	0.25
E M U	3,471.79	-0.12	Euro	0.82	-0.11	A	-0.545	+1.6 2/	-0.522	0.25

Source: Bloomberg

- /a Difference from rates in previous auction
- /b Difference from previous reports
- /c Source: Bloomberg data of June 2, 2021 vs June 3, 2021
- * A – appreciate; D – depreciate: U – unchanged
- ** Data from Bloomberg for June 3, 2021 taken at 5:00 p.m.
- *** Spread over US Treasuries for ROPs, 10Yr. JPY swap for Samurai and GS (after tax) for GPN
- **** Euro currency
- ... Nil
- na- Not applicable
- U Unchanged
- 1/ May 2021 (Base index 2012 = 100)
- 2/ April 2021

Original Signed:

Chief, FMMAD